

**ARLINGTON INDEPENDENT SCHOOL DISTRICT  
CALLED MEETING OF THE BOARD OF TRUSTEES**

**Tuesday, February 8, 2022**

**5:00 p.m.**

***(Rescheduled and revised from February 3, 2022 due to weather)***

**NOTICE**        **of Called Meeting of the Board of Trustees at the Administration Building,  
Board Room, 690 East Lamar Boulevard, Arlington, Texas**  
*Meetings may be viewed online at [www.aisd.net](http://www.aisd.net).*

While our school board meetings are open to the public, we want you to remain safe, and therefore recommend and encourage you to participate by watching the school board meeting online at **[www.aisd.net](http://www.aisd.net)**. One or more members of the Board of Trustees may participate in this meeting via videoconference call. A quorum of the Board of Trustees will be physically present at the Administration Building.

*Members of the public who desire to address the board regarding an item on this agenda must comply with the following registration procedures: Members of the public seeking to provide comments concerning an agenda item or non-agenda item shall be required to register at <https://www.aisd.net/boardmeetingspeakerrequest> **NO LATER THAN 3:00 p.m. the day of the board meeting** indicating (1) person's name; (2) subject the member of the public wishes to discuss, and; (3) telephone number at which the member of the public may be reached.*

**CALL TO ORDER: 5:00 p.m., Board Chamber**

**CLOSED MEETING: Board Conference Room**

Adjournment to closed meeting pursuant to Sections 551.071 (consultation with attorney to seek and receive legal advice); 551.072 (discuss the purchase, exchange, lease or value of real property); Section 551.073 – (negotiating contracts for prospective gifts or donations); Section 551.074 - (consider the appointment, employment, evaluation, reassignment, duties, discipline, non-renewal or dismissal of a public officer or employee, or to hear complaints or charges against a public officer or employee); Section 551.076 (consider the deployment, or specific occasions for implementation, of security personnel and devices); Section 551.082 – (discussing or deliberating the discipline of a public school child or children, or a complaint or charge is brought against an employee of the school district by another employee); Section 551.0821 – (deliberating in a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation); Section 551.083 (considering the standards, guidelines, terms or conditions the Board will follow, or instruct its representatives to follow, in consultation with representatives of employee groups in connection with consultation agreements).

1. Administrative Appointments/Personnel Ratification
2. Easement for Access for 19,166 square feet (0.44 acres) being a portion of Lot 1, Block A, of ARLINGTON ISD, FINE ARTS ADDITION, an addition to the City of Arlington, Tarrant County, Texas, according to the Plat thereof recorded under Instrument No. D218171488, Official Public Records, Tarrant County, Texas

**RECONVENE INTO OPEN SESSION: Board Room**  
*(Upon Conclusion of Closed Meeting.)*

**OPENING CEREMONY:**

**APPOINTMENTS:**

- A. Consider Ratification of Administrative Appointments: (pg. 7)  
Associate Principal for Sam Houston High, Assistant Principal for Crow Leadership Academy, and Assistant Principal for Pope Elementary

**PUBLIC HEARING:** None

**OPEN FORUM FOR AGENDA ITEMS:**

Must Pre-Register. Registration as stated above must be completed in its entirety and submitted no later than **3:00 p.m.** This first Open Forum is limited to agenda items other than personnel. Any personnel concern should be brought directly to the Superintendent or Board President prior to the meeting, who will guide you to the proper procedure pursuant to Board Policy. Speakers will be limited to two (2) minutes. When more than one individual wishes to address the same agenda item, the President may ask the group to appoint one spokesperson.

**ACTION:**

- A. Consider the adoption of an order authorizing the issuance of the Arlington ISD Unlimited Tax School Building and Refunding Bonds, Series 2022 in one or more series; appointing the Board President, Superintendent or Chief Financial Officer to act as the pricing officer and representative of the Board to finally approve certain matters with respect to the sale of the bonds; and establishing parameters for the approval of such delegated matters, including, among other matters, the amount of such bonds that may be issued for school building purposes and for refunding purposes; approving the use of a paying agent/registrar agreement and a refunding deposit agreement; providing a source of payment for the Bonds; and approving all other matters pertaining thereto (pg. 8)
- B. Consider TASB Policy Update 118, Policy CDA (LOCAL) and Policy EF (LOCAL) (pg. 48)
- C. Consider Board Handbook
- D. Consider a Resolution and an Easement for Access for 19,166 square feet (0.44 acres) being a portion of Lot 1, Block A, of ARLINGTON ISD, FINE ARTS ADDITION, an addition to the City of Arlington, Tarrant County, Texas, according to the Plat thereof recorded under Instrument No. D218171488, Official Public Records, Tarrant County, Texas (pg. 49)

**DISCUSSION / ACTION:**

- A. Universal Prekindergarten (pg. 51)
- B. COVID-19 School Operations Update

**CONSENT AGENDA:**

- A. Approval of Personnel Recommendations: New Hires, Retirements, Resignations, Leaves of Absence, Dismissals, Terminations, Non-Renewals, Non-Extensions (pg. 53)
- B. Approval of Monthly Financial Report for Period Ending December 31, 2021 (pg. 55)
- C. Approval of Monthly Investment Report for Period Ending December 31, 2021 (pg. 66)
- D. Approval of Minutes of Previous Meetings, January 2022 (pg. 81)
- E. Approval of Change Order #1 Amending the Contract Amount and Substantial Completion Date for the 2019 Bond Construction Project for the Shackelford Junior High School and Jones Academy Renovation Projects, Phase I – Bid Package 9 – Projects 1 and 2 (pg. 87)
- F. Approval of Additional Texas Teacher Evaluation and Support System (T-TESS) Appraisers (pg. 90)
- G. Approval of Amended Order of Election for Board of Trustees (pg. 92)

**DISCUSSION:**

- A. House Bill 3 and District Improvement Plan Progress Monitoring Update (pg. 97)

**OPEN FORUM FOR NON-AGENDA ITEMS:**

Must Pre-Register. Registration as stated above must be completed in its entirety and submitted no later than **3:00 p.m.** Any personnel concern should be brought directly to the Superintendent or Board President prior to the meeting, who will guide you to the proper procedure pursuant to Board Policy. Speakers will be limited to two (2) minutes. When more than one individual wishes to address the same agenda item, the President may ask the group to appoint one spokesperson.

**SUPERINTENDENT'S REPORT:**

This time is for the Superintendent to acknowledge varying kinds of activities occurring within the district. This includes such items as recognition of outstanding performance by district staff and/or students, the initiating of new programs and special activities.

The Superintendent will report on the following subjects:

- A. Recognition of outstanding performance by district staff and students
- B. Initiation of new programs and special activities

**SCHOOL BOARD'S REPORTS:**

This time on the Agenda allows each member to inform other Board Members, the administrative staff and the public of activities which are of interest.

The Board Members will report on the following subjects:

- A. Board member attendance at various school and community events.
- B. Board member announcement of various upcoming school and community events.
- C. Board member visits to various campuses
- D. Board member recognition of outstanding performance by district staff and students
- E. Board member recognition of new programs and special activities

### **CLOSED MEETING:**

At any time during the meeting the Board may adjourn into closed meeting for consultation with its attorney (Tex. Gov't Code § 551.071) or for a posted agenda item pursuant to Texas Government Code sections 551.072 – 551.084 (see below).

### **ADJOURNMENT**

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*The agenda order may be adjusted by the Presiding Officer at any time during the meeting.*

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, chapter 551, subchapters D and E or Texas Government Code section 418.183(f).

If, during the course of the meeting covered by this Notice, the Board should determine that a closed meeting of the Board should be held or is required in relation to any item included in this notice, then such closed meeting is authorized by Texas Government Code Section 551.001, et. seq., for any of the following reasons:

Section 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

Section 551.072 - For the purpose of discussing the purchase, exchange, lease or value of real property.

Section 551.073 - For the purpose of negotiating contracts for prospective gifts or donations.

Section 551.074 - For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee.

Section 551.076 - To consider the deployment, or specific occasions for implementation, of security personnel and devices.

Section 551.082 - For the purpose of deliberating in a case involving discipline of a public school child or children, or in a case in which a complaint or charge is brought against an employee of the school district by another employee and the complaint or charge directly results in a need for a hearing.

Section 551.0821 - For the purpose of deliberating in a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation.

Section 551.083 - For the purpose of considering the standards, guidelines, terms or conditions the Board will follow, or instruct its representatives to follow, in consultation with representatives of employee groups in connection with consultation agreements provided for by Section 13.901 of the Texas Education Code.

Section 551.084 - For the purpose of excluding a witness or witnesses from a hearing during examination of another witness.

Should any final action, final decision or final vote be required in the opinion of the Board with regard to any matter considered in such closed meeting, then such final action, final decision or final vote shall be at either:

- A. the open meeting covered by this notice upon the reconvening of this public meeting, or
- B. at a subsequent public meeting of the Board upon notice thereof, as the Board shall determine.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

**CERTIFICATE AS TO POSTING OR GIVING OF NOTICE**

On this 2<sup>nd</sup> day of February, 2022 at 5:00 p.m., this notice was posted on a bulletin board at a place convenient to the public at the central administrative office of the Arlington Independent School District, 690 East Lamar Boulevard, Arlington, Texas and readily accessible to the general public at all times beginning at least 72 hours preceding the scheduled time of the meeting.



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**Dr. Marcelo Cavazos, Superintendent**

## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 3, 2022

**Action Item**

**Subject:** Ratification of Administrative Personnel

**Purpose:**

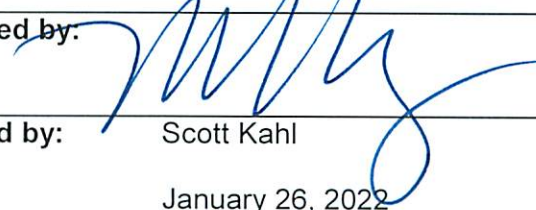
The purpose of this action item is to ratify the appointment of the Associate Principal for Sam Houston High, Assistant Principal for Crow Leadership Academy and Assistant Principal for Pope Elementary.

**Background:**

Screening and interview committees consisting of administrative staff have submitted the names to the Superintendent for consideration.

**Recommendation:**

The administration recommends the Board ratify the appointment of the applicants for the administrative positions listed above as discussed in Executive Session.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Scott Kahl
	<b>Date:</b> January 26, 2022



## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 8, 2022

**Action Item**

**Subject:** Consider the adoption of an order authorizing the issuance of the Arlington ISD Unlimited Tax School Building and Refunding Bonds, Series 2022 in one or more series; appointing the Board President, Superintendent or Chief Financial Officer to act as the pricing officer and representative of the Board to finally approve certain matters with respect to the sale of the bonds; and establishing parameters for the approval of such delegated matters, including, among other matters, the amount of such bonds that may be issued for school building purposes and for refunding purposes; approving the use of a paying agent/ registrar agreement and a refunding deposit agreement; providing a source of payment for the Bonds; and approving all other matters pertaining thereto

**Purpose:** To consider approval of an order authorizing the issuance of Unlimited Tax School Building and Refunding Bonds, Series 2022, appointing the Board President, Superintendent or Chief Financial Officer to act as the pricing officer for the sale of the bonds and delegating to the pricing officer the authority to approve on behalf of the District the terms of sale; establishing certain parameters for the approval of such matters by the pricing officer; approving a Paying Agent/Registrar Agreement, a Deposit Agreement, an Official Statement, a Bond Purchase Agreement; and approving all other matters pertaining thereto.


**Background:** Arlington ISD voters approved a bond proposition in the amount of \$966,000,000 on November 5, 2019 (2019 Bond Package). The amount of the bond proposition was based on recommendations made by a Capital Needs Steering Committee appointed by the Board and charged with the task of recommending prioritized facility and identified capital needs through 2025. The committee recommended that bonds be sold to provide for construction and equipment of school buildings; site acquisition; fine arts equipment and uniforms; safety, security and technology improvements; and buses and white fleet vehicles. The bond issue sold in February 2020 utilized the initial \$311,104,011 of voted authorization. The bond issue sold in February 2021 utilized \$194,414,161 of voted authorization.

The February 2022 bond sale will use approximately \$196,943,128 of bonds authorized in the 2019 bond election. Proceeds from this sale will be used for construction; safety, security and technology improvements; fine arts equipment and uniforms; and to purchase buses and white fleet vehicles.

Additionally, the issue will refund \$16.75 million principal from Series 2012 and Series 2013. \$5 million from the interest and sinking fund will be contributed to the refunding portion of the issue. The refunding with the contribution from the I&S fund is expected to result in approximately \$500,000 per year reduction in annual debt service.

The order authorizing sale of the bonds, appointing the Board President, Superintendent or Chief Financial Officer to act as the pricing officer and delegating to the pricing officer the authority to approve on behalf of the District the terms of sale of the bonds; establishing certain parameters for the approval of such matters by the pricing officer is attached hereto. Final terms of the bonds, such as the interest rates, sales price, etc., will be determined when the bonds are priced in the market and will reviewed and approved by the pricing officer before the sale of the bonds is affected.

**Update:** Pricing on the bonds will be negotiated with the underwriters on or after February 9, 2022 in accordance with the delegation authorization, based on current market rates. A representative of Hilltop Securities will be on hand at the February 8, 2022 Board meeting to review the pricing.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Darla Moss
	<b>Date:</b> February 2, 2022



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**ORDER OF BOARD OF TRUSTEES  
of  
ARLINGTON INDEPENDENT SCHOOL DISTRICT**

**AUTHORIZING THE ISSUANCE OF**

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**ARLINGTON INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX  
SCHOOL BUILDING AND REFUNDING BONDS,  
SERIES 2022**

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**ORDER AUTHORIZING THE ISSUANCE OF ARLINGTON INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX BONDS; APPOINTING A PRICING OFFICER AND DELEGATING TO THE PRICING OFFICER THE AUTHORITY TO APPROVE ON BEHALF OF THE DISTRICT THE TERMS OF SALE OF THE BONDS AND THE OFFERING DOCUMENTS FOR THE BONDS; ESTABLISHING CERTAIN PARAMETERS FOR THE APPROVAL OF SUCH MATTERS BY THE PRICING OFFICER; APPROVING THE USE OF A DEPOSIT AGREEMENT AND A PAYING AGENT/REGISTRAR AGREEMENT; LEVYING AN ANNUAL AD VALOREM TAX FOR THE PAYMENT OF THE BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT**

**THE STATE OF TEXAS**

**§**

**TARRANT COUNTY**

**§**

**ARLINGTON INDEPENDENT SCHOOL DISTRICT**

**§**

WHEREAS, at an election held in the Arlington Independent School District (the "Issuer") on November 5, 2019 (the "Election") voters of the Issuer approved bonds under a proposition in the amount of \$966,000,000 for the purpose of the acquisition, construction and equipment of school buildings in the Issuer and the purchase of school sites and new school buses; and

WHEREAS, the Board of Trustees of the Issuer (the "Board") has previously issued the Issuer's Unlimited Tax School Building and Refunding Bonds, Series 2020 using \$311,104,011.00 of the voted authorization from the Election and the Issuer's Unlimited Tax School Building Bonds, Series 2021 using \$194,414,161.00 of the voted authorization from the Election, thereby leaving an authorized and unissued balance of voted authorization from the Election of \$460,481,828.00; and

WHEREAS, the Board of Trustees of the Issuer (the "Board") deems it necessary and advisable to authorize, issue and deliver all or a portion of the remaining authorization from the Election for the purposes stated above; and

WHEREAS, the Issuer is an "Issuer" under Section 1371.001(4)(P), Texas Government Code, having (i) a principal amount of at least \$100 million in outstanding long-term indebtedness, in long-term indebtedness proposed to be issued, or a combination of outstanding or proposed long-term indebtedness and (ii) some amount of long-term indebtedness outstanding or proposed to be issued that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation; and

WHEREAS, the Issuer has previously issued, and there are presently outstanding, bonds of the Issuer payable from ad valorem taxes levied and to be levied, assessed and collected within the Issuer, without legal limit as to rate or amount; and

WHEREAS, the Issuer now desires to authorize the refunding of all or part of the bonds described in Schedule I attached hereto, collectively, the "Eligible Refunded Obligations," and those

Available Refunded Obligations designated by the Pricing Officer in the Pricing Certificate, each as defined below, to be refunded are herein referred to as the "Refunded Obligations;" and

WHEREAS, all the Refunded Obligations mature or are subject to redemption prior to maturity within 20 years of the date of the bonds hereinafter authorized; and

WHEREAS, Chapters 1207, Texas Government Code ("Chapter 1207") and Chapter 1371, Texas Government Code ("Chapter 1371"), authorize the Issuer to issue refunding bonds and to deposit the proceeds from the sale thereof, and any other available funds or resources, directly with a place of payment (paying agent) for the Refunded Obligations, and such deposit, if made before such payment dates, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Refunded Obligations; and

WHEREAS, the Board hereby finds and determines that it is in the best interests of the Issuer to issue the bonds hereinafter authorized (the "Bonds"), for the purposes stated, and to delegate to the Pricing Officer (hereinafter designated) the authority to act on behalf of the Issuer in selling and delivering the bonds and setting the dates, price, interest rates, interest payment periods and other procedures relating thereto, as hereinafter specified, with such information and terms to be included in a pricing certificate (the "Pricing Certificate") to be executed by the Pricing Officer, all in accordance with the provisions of Section 1371.053, Texas Government Code and Section 1207.007, Texas Government Code; and

WHEREAS, the bonds herein authorized are being issued and delivered pursuant to the Election, Chapters 1207 and 1371, Texas Government Code, as amended, Sections 45.001 and 45.003(b)(1) of the Texas Education Code, as amended, and other applicable laws; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Order, was given, all as required by the applicable provisions of Tex. Gov't Code Ann. ch. 551; Now, Therefore

**BE IT ORDERED BY THE BOARD OF TRUSTEES OF ARLINGTON INDEPENDENT SCHOOL DISTRICT:**

**Section 1. RECITALS, AMOUNT, PURPOSE AND DESIGNATION OF THE BONDS.**

(a) The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

(b) The Bonds of the Issuer are hereby authorized to be issued and delivered in one or more series in the maximum aggregate principal amounts hereinafter set forth for the public purposes of providing funds to refund a portion of the Issuer's outstanding indebtedness payable from ad valorem taxes, for the acquisition, construction and equipment of school buildings in the Issuer and the

purchase of school sites and new school buses, and to pay the costs incurred in connection with the issuance of the Bonds.

(c) Unless otherwise provided in the Pricing Certificate, each bond issued pursuant to this Order shall be designated: "ARLINGTON INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX [SCHOOL BUILDING and/or REFUNDING] BOND, SERIES 2022," and initially there shall be issued, sold, and delivered hereunder fully registered Bonds, without interest coupons, payable to the respective registered owners thereof (with the initial bonds being made payable to the initial purchaser as described in Section 12 hereof), or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the "Registered Owner"). The Bonds shall be in the respective denominations and principal amounts, shall be numbered, shall mature and be payable on the date or dates in each of the years and in the principal amounts or amounts due at maturity, as applicable, and shall bear interest to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the Pricing Certificate.

Section 2. DEFINITIONS. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following terms shall have the meanings specified below:

"Bonds" means and includes collectively any Capital Appreciation Bonds and Current Interest Bonds initially issued and delivered pursuant to this Order and all substitute Capital Appreciation Bonds and Current Interest Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant hereto, and the term "Bond" shall mean any of the Bonds.

"Capital Appreciation Bonds" shall mean any Bonds, on which no interest is paid prior to maturity, maturing in the years and in the maturity amounts set forth in the Pricing Certificate.

"Compounded Amount" shall mean, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 3(c) hereof.

"Current Interest Bonds" shall mean any Bonds, on which interest is paid semiannually, maturing in each of the years and in the principal amounts set forth in the Pricing Certificate.

"Issuance Date" shall mean the date of delivery of the Bonds to the initial purchaser or purchasers thereof against payment therefor.

"Bonds" means and includes collectively the Bonds initially issued and delivered pursuant to this Order and all substitute Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant hereto, and the term "Bond" shall mean any of the Bonds, including "Current Interest Bonds" (on which interest is paid semiannually) and "Capital Appreciation Bonds" (on which no interest is paid prior to maturity).



### Section 3. DELEGATION TO PRICING OFFICER.

(a) As authorized by Chapters 1207 and 1371, the President of the Board of Trustees, the Superintendent and the Chief Financial Officer are each individually hereby authorized to act on behalf of the Issuer in selling and delivering the Bonds (of which officers, the officer executing the Pricing Certificate shall be hereinafter referred to as, and shall for all purposes be, the "Pricing Officer") and carrying out the other procedures specified in this Order, including, determining (i) whether the Bonds shall be issued in one or more series or subseries, (ii) whether Bonds of different series shall be issued concurrently or at different times within the delegation period provided herein, (iii) whether Bonds of a series shall be issued solely for refunding purposes, solely to fund projects approved at the Election or for a combination of such purposes, (iv) the date of the Bonds, (v) any additional or different designation or title by which the Bonds shall be known, (vi) the price at which the Bonds will be sold, (vii) the principal amount to mature in each year (with respect to the Current Interest Bonds) or the amount due at maturity in each year (with respect to the Capital Appreciation Bonds), (viii) the years in which the Bonds will mature, (ix) the rate of interest to be borne by each such maturity, (x) the interest payment and record dates, (xi) the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the Issuer, as well as any mandatory sinking fund redemption provisions, (xii) whether Bonds of a series shall be sold as bonds the interest on which is exempt or not exempt from federal income taxation and whether any such bonds that are exempt from federal income taxation shall be designated as "Qualified Tax-Exempt Obligations" for purposes of Section 265(b), Internal Revenue Code, (xiii) limiting the types of securities and obligations that may be used as Defeasance Securities and (ix) all other matters relating to the issuance, sale, and delivery of the Bonds, including without limitation obtaining the Permanent School Fund guarantee for the Bonds, if available, and/or procuring municipal bond insurance (if it is determined that such insurance would be financially desirable and advantageous), and approving modifications to this Order and executing such instruments, documents and agreements as may be necessary with respect thereto, all of which shall be specified in the Pricing Certificate. The delegations made hereby shall expire if not exercised by the Pricing Officer on or prior to the one year anniversary of the adoption of this Order. The delegations made hereby are subject to the following parameters:

A. With respect to Bonds issued for the purpose of funding projects approved at the Election:

(i) the aggregate original principal amount of the Bonds of all series issued hereunder to fund costs of projects approved at the Election shall not require the use of more than \$196,945,000 of voted authorization from the Election;

(ii) the maximum true interest cost of such Bonds shall not exceed 4.50%; and

(iii) the final maturity of such Bonds shall not be later than February 15, 2047.

B. With respect to Bonds issued for the public purpose of providing funds to refund a portion of the Issuer's outstanding indebtedness payable from ad valorem taxes:

(i) the original principal amount of such Bonds that are issued for refunding purposes shall not exceed \$16,750,000;

(ii) no Bond attributable to the refunding of the Refunded Obligations shall mature after February 15, 2038;

(iii) the true interest cost rate for the Bonds issued for refunding purposes shall not exceed 4.50%; and

(iv) the refunding achieved by Bonds sold for refunding purposes must produce present value savings as a percentage of refunded bonds of at least 5.00%, with such savings to be net of any Issuer contribution to the refunding and net of the costs of issuance.

(b) In establishing the aggregate principal amount of the Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in Subsection (a) above, which shall be sufficient in amount to provide for the purposes for which the Bonds are authorized and to pay costs of issuing the Bonds. The Bonds shall be sold at such price, with and subject to such terms as set forth in the Pricing Certificate. In the event that the Pricing Officer determines to sell more than one series of Bonds, the parameters set forth in (a) shall apply to each series, provided that the Pricing Officer shall not sell an amount of Bonds for the purposes provided in Subsection (a) above that exceed the aggregate amounts authorized by Subsection (a) above for the respective purposes. In the event that Bonds are issued for both purposes provided for in Subsection (a) above, the Pricing Certificate shall contain a schedule showing the relative use of proceeds and shall otherwise evidence compliance with the parameters set forth in Subsection (a) above.

(c) The Bonds of one or more series may be issued as Current Interest Bonds or Capital Appreciation Bonds, or a combination thereof, as set forth in the Pricing Certificate. The Bonds of one or more series may be sold by public offering (either through a negotiated or competitive offering) or by private placement. If any Bonds are sold by private placement, the Pricing Certificate shall so state, and the Pricing Certificate may make changes to this Order to effect such private placement, including the provisions hereof that pertain to the book-entry-only procedures (including eliminating the book-entry-only system of registrations, payment and transfers) and to the provisions of Section 15 hereof relating to the Rule 15c2-12 undertaking (including eliminating or replacing such undertaking with an agreement to provide alternative disclosure information).

(d) In the event any of the Bonds are issued as Capital Appreciation Bonds, the Pricing Certificate shall have attached thereto a schedule which sets forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts thereof (per \$5,000 payment at maturity), including the initial premium, if any, as of each date and commencing on the date set forth in such schedule. Reference shall be made to such schedule, which shall set forth the rounded original principal amounts at the issuance date for the Capital Appreciation Bonds and the Compounded Amounts thereof (per \$5,000 payment at maturity), including the initial premium, if any, as of each February 15 and August 15, commencing on the first February 15 or August 15 following the issuance date, and continuing until the final maturity of the

Premium Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a February 15 or August 15 is the amount set forth on such schedule, as the case may be, plus the portion of the difference between such amount and the amount set forth on the schedule with respect to the next succeeding February 15 or August 15, as the case may be, that the number of days (based on 30-day months) from such last preceding February 15 or August 15, as the case may be, to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding February 15 or August 15, as the case may be, to the next succeeding February 15 or August 15, as the case may be.

(e) It is hereby found and determined that the refunding of the Refunded Obligations is advisable and necessary in order to restructure the debt service requirements of the Issuer, and that the debt service requirements on the Bonds issued for refunding purposes will be less than those on the Refunded Obligations, resulting in a reduction in the amount of principal and interest which otherwise would be payable. The Refunded Obligations are subject to redemption, at the option of the Issuer, and the Pricing Officer is hereby authorized to cause all of the Refunded Obligations to be called for redemption on the respective date or dates consistent with the savings analysis set forth in Section 3(a)B.(iv) hereof, and the proper notices of such redemption to be given, and in each case at a redemption price of par, plus accrued interest to the date fixed for redemption. In furtherance of authority granted by Section 1207.007(b), Texas Government Code, the Pricing Officer and the Board President are each further authorized to enter into and execute on behalf of the Issuer with the escrow agent named therein, an escrow agreement, in substantially the form presented to the Board at the meeting at which this Order was adopted and as shall be approved by the Pricing Officer, which escrow agreement will provide for the payment in full of the Refunded Obligations (the "Escrow Agreement"). In addition, the Pricing Officer is authorized to purchase such securities with proceeds of the Bonds, including, without limitation, to execute such subscriptions for the purchase of the United States Treasury Securities State and Local Government Series or to purchase other eligible securities for the defeasance of the Refunded Obligations through direct purchase from the U.S. Treasury or through open market purchase, and to transfer and deposit such cash from available funds, as may be necessary or appropriate for the escrow fund described in the Escrow Agreement.

(f) In satisfaction of Section 1201.022(a)(3)(B), Texas Government Code, the Board hereby determines that the delegation of the authority to the Pricing Officer to approve the final terms of the Bonds set forth in this Order is, and the decisions made by the Pricing Officer pursuant to such delegated authority and incorporated into the Pricing Certificate will be, in the Issuer's best interests, and the Pricing Officer is hereby authorized to make and include in the Pricing Certificate a finding to that effect.

#### Section 4. CHARACTERISTICS OF THE BONDS.

(a) Registration, Transfer, Conversion and Exchange. The Issuer shall keep or cause to be kept at the designated office of the bank named in the Pricing Certificate as the paying agent/registrar for the Bonds (the "Paying Agent/Registrar"), books or records for the registration of the transfer, conversion and exchange of the Bonds (the "Registration Books"), and the Issuer

hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers, conversions and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions and exchanges as herein provided within three days of presentation in due and proper form. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Issuer shall pay the Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange and delivery of a substitute Bond or Bonds. Registration of assignments, transfers, conversions and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Order. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

(b) Authentication. Except as provided in Section 4(e) hereof, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign said Bond, and no such Bond shall be deemed to be issued or outstanding unless such Bond is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D, Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of said Bond, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which initially were issued and delivered pursuant to this Order, approved by the Attorney General, and registered by the Comptroller of Public Accounts.

(c) Payment of Bonds and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Order. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Order. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the

address of each Registered Owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(d) Substitute Paying Agent/Registrar. The Issuer covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Order, and that the Paying Agent/Registrar will be one entity. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar, to be effective not later than 45 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Order. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Order, and a certified copy of this Order shall be delivered to each Paying Agent/Registrar.

(e) General Characteristics of the Bonds. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof, (ii) may be redeemed prior to their scheduled maturities (notice of which shall be given to the Paying Agent/Registrar by the Issuer at least 50 days prior to any such redemption date), (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Bonds, (v) shall have the characteristics, (vi) shall be signed, sealed, executed and authenticated, (vii) the principal of and interest on the Bonds shall be payable, and (viii) shall be administered and the Paying Agent/Registrar and the Issuer shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Order. The Bonds initially issued and delivered pursuant to this Order is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Order the Paying Agent/Registrar shall execute the Paying Agent/registrar's Authentication Certificate, in the FORM OF BOND set forth in this Order.

(f) Book-Entry Only System. Unless the Bonds are sold by private placement, the Bonds issued in exchange for the Bonds initially issued to the purchaser specified herein shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company of New York ("DTC"), and except as provided in



subsection (g) hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations and certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Notwithstanding any other provision of this Order to the contrary, the Issuer and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the registered owners, as shown in the Registration Books as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the registered owner at the close of business on the Record date, the words "Cede & Co." in this Order shall refer to such new nominee of DTC.

(g) Successor Securities Depository; Transfers Outside Book-Entry Only System. If the Bonds are subject to the DTC book-entry system, and in the event that the Issuer determines that DTC is incapable of discharging its responsibilities described herein and in the representation letter of the Issuer to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Issuer shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its

nominee, or in whatever name or names registered owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Order.

(h) Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the Issuer to DTC.

(i) Cancellation of Initial Bonds. On the closing date, one initial Bond representing the entire principal amount of the Current Interest Bonds of a series and one initial Bond representing the entire maturity amount of the Capital Appreciation Bonds of a series, payable in stated installments to the order of the initial purchaser of the Bonds or its designee, executed by manual or facsimile signature of the President and Secretary of the Board, approved by the Attorney General of Texas, and registered and manually signed by the Comptroller of Public Accounts of the State of Texas, will be delivered to such purchaser or its designee. If the Bonds are sold subject to the book-entry system of DTC, the upon payment for the initial Bonds, the Paying Agent/Registrar shall insert the Issuance Date on Bond No. TCAB-1 (if applicable), cancel each of the initial Bonds and deliver to DTC on behalf of such purchaser one registered definitive Bond for each year of maturity of the Bonds, in the aggregate principal amount of all of the Bonds of the series and for such maturity, registered in the name of Cede & Co., as nominee of DTC. To the extent that the Paying Agent/Registrar is eligible to participate in DTC's FAST System, pursuant to an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

(j) Conditional Notice of Redemption. With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by this Order have been met and moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice shall state that said redemption may, at the option of the Issuer, be conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon any prerequisite set forth in such notice of redemption. If a conditional notice of redemption is given and such prerequisites to the redemption and sufficient moneys are not received, such notice shall be of no force and effect, the Issuer shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

Section 5. FORM OF BONDS. The forms of the Bonds, including form of the initial Bond, the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be attached to the Bonds initially issued and delivered pursuant to this Order, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted

or required by this Order. The FORM OF BOND shall be completed with information set forth in the Pricing Certificate and shall be attached to the Pricing Certificate as an exhibit thereto.

(a) Form of Bond.

UNITED STATES OF AMERICA  
STATE OF TEXAS  
ARLINGTON INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX [SCHOOL BUILDING and/or REFUNDING] BOND  
SERIES 2022

[FORM OF FIRST THREE PARAGRAPHS OF CURRENT INTEREST BOND]

BOND R-\_\_ PRINCIPAL  
AMOUNT  
\$\_\_\_\_\_

INTEREST RATE    DATE OF BONDS    MATURITY DATE    CUSIP NO.

REGISTERED OWNER:

PRINCIPAL AMOUNT: DOLLARS

ON THE MATURITY DATE specified above, ARLINGTON INDEPENDENT SCHOOL DISTRICT, in Tarrant County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "registered owner") the principal amount set forth above, and to pay interest thereon from the Date of Bonds set forth above, on \_\_\_\_\_ and on each \_\_\_\_\_ and \_\_\_\_\_ thereafter to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity, or

upon the date fixed for its redemption prior to maturity, at the designated trust office of \_\_\_\_\_, in \_\_\_\_\_, \_\_\_\_\_, which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at its address as it appeared on the last day of the month next preceding each such date (the "Record Date"), on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. In the event of a non-payment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Bond prior to maturity as provided herein shall be paid to the registered owner upon presentation and surrender of this Bond for payment at the designated trust office of the Paying Agent/Registrar. The Issuer covenants with the registered owner of this Bond that on or before each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BOND]

NO. CR-

PAYMENT  
AT  
MATURITY  
\$\_\_\_\_\_

INTEREST RATE

ISSUANCE DATE

MATURITY DATE

CUSIP NO.

REGISTERED OWNER:

PAYMENT AT MATURITY:

ON THE MATURITY DATE specified above, ARLINGTON INDEPENDENT SCHOOL DISTRICT, in Tarrant County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "registered owner") the Payment at Maturity in the amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on \_\_\_\_\_ and \_\_\_\_\_ of each year commencing \_\_\_\_\_. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE PAYMENT AT MATURITY of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Payment at Maturity of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity at the designated trust office of \_\_\_\_\_, in \_\_\_\_\_, \_\_\_\_\_, which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the registered owner hereof, as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. The Issuer covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds of the Payment at Maturity, when due.

[FORM OF REMAINDER OF EACH BOND]

IF THE DATE for any payment due on this Bond shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the designated trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of a Series of Bonds dated as of \_\_\_\_\_, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$\_\_\_\_\_, TO WIT: \$\_\_\_\_\_ for the purpose of providing funds to refund a portion of the Issuer's outstanding unlimited tax bonds [and] \$\_\_\_\_\_ for the purpose of the acquisition, construction and equipment of school buildings in the Issuer and the purchase of school sites and new school buses, and comprised of (i) Bonds in the aggregate original principal amount of \$\_\_\_\_\_ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate original principal amount of \$\_\_\_\_\_ that pay interest semiannually until maturity (the "Current Interest Bonds").



THE CURRENT INTEREST BONDS OF THIS SERIES maturing on \_\_\_\_\_ in the years \_\_\_\_\_ are subject to mandatory redemption prior to maturity in part at random, by lot or other customary method selected by the Paying Agent/Registrar, at par plus accrued interest to the redemption date, and without premium, with funds on deposit in the Interest and Sinking Fund. Such Bonds shall be redeemed by the Paying Agent/Registrar on \_\_\_\_\_ in each of the years and in the principal amounts, respectively, as are set forth in the following schedule:

Bonds Maturing		Bonds Maturing		Bonds Maturing	
<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>

<sup>(1)</sup> Final maturity of Bond.

The principal amount of the Current Interest Bonds required to be redeemed pursuant to the operation of such mandatory sinking fund shall be reduced by the principal amount of any Current Interest Bonds which, at least 45 days prior to the mandatory sinking fund redemption date (i) shall have been purchased by the Issuer and delivered to the Paying Agent/Registrar for cancellation or (ii) redeemed pursuant to the optional redemption provision described below and not theretofore credited against a mandatory sinking fund requirement.

IN ADDITION TO THE FOREGOING MANDATORY REDEMPTION, the Current Interest Bonds of this series maturing on and after \_\_\_\_\_ may be redeemed prior to their scheduled maturities on any date on or after \_\_\_\_\_, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Current Interest Bonds, or portions thereof, to be redeemed shall be selected and designated by the Issuer (provided that a portion of a Current Interest Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption.

AT LEAST 30 days prior to the date fixed for any redemption of Current Interest Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Current Interest Bond to be redeemed at its address as it appeared on the day such notice of redemption is mailed and to major securities depositories, national bond rating agencies and bond information services; provided, however, that the failure of the registered owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Current Interest Bond. By the date fixed

for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for the Current Interest Bonds or portions thereof which are to be so redeemed. If such written notice of redemption is sent and if due provision for such payment is made, all as provided above, the Current Interest Bonds or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Current Interest Bond shall be redeemed a substitute Current Interest Bond or Current Interest Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in aggregate amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Issuer, all as provided in the Bond Order.

ALL BONDS OF THIS SERIES are issuable solely as fully registered Bonds, without interest coupons, with respect to Current Interest Bonds, in the denomination of any integral multiple of \$5,000, and with respect to Capital Appreciation Bonds, in the denomination of \$5,000 payment at maturity amounts or any integral multiple thereof. As provided in the Bond Order, this Bond may, at the request of the registered owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate registered owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as requested in writing by the appropriate registered owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Order. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the registered owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the registered owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the Issuer. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer or exchange with respect to Current Interest Bonds (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or (ii) with respect to any Current Interest Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Bond Order that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the registered owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; that this Bond is a general obligation of the Issuer, issued on the full faith and credit thereof; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due, and as such principal matures, have been levied and ordered to be levied against all taxable property in the Issuer, and have been pledged for such payment, without limit as to rate or amount.

THE ISSUER ALSO HAS RESERVED THE RIGHT to amend the Bond Order as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the registered owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the registered owner of this Bond, the registered owner thereby acknowledges all of the terms and provisions of the Bond Order, agrees to be bound by such terms and provisions, acknowledges that the Bond Order is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions of this Bond and the Bond Order constitute a contract between each registered owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be signed with the manual or facsimile signature of the President of the Board of Trustees of the Issuer and countersigned with the manual or facsimile signature of the Secretary of the Board of Trustees of the Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Bond.

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Secretary, Board of Trustees

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President, Board of Trustees

(SEAL)

(b) Form of Paying Agent/Registrar's Authentication Certificate

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE  
(To be executed if this Bond is not accompanied by an executed Registration Certificate  
of the Comptroller of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Bond Order described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a bond, bonds, or a portion of a bond or bonds of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Date of authentication: \_\_\_\_\_.

\_\_\_\_\_,  
\_\_\_\_\_, \_\_\_\_\_  
Paying Agent/Registrar

By \_\_\_\_\_  
Authorized Signatory

(c) Form of Assignment:

#### ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_

Please insert Social Security or Taxpayer Identification Number of Transferee

\_\_\_\_\_

Please print or typewrite name and address, including zip code of Transferee

\_\_\_\_\_  
the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

\_\_\_\_\_, attorney, to register the transfer of the within  
Bond

on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_.

Signature Guaranteed:

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

\_\_\_\_\_  
NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

(d) Form of Registration Certificate of the Comptroller of Public Accounts:

REGISTRATION CERTIFICATE OF  
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER           §  
OF PUBLIC ACCOUNTS                   §           REGISTER NO. \_\_\_\_\_  
OF THE STATE OF TEXAS               §

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS MY SIGNATURE AND SEAL this \_\_\_\_\_.

\_\_\_\_\_  
Comptroller of Public Accounts of the State of Texas

(COMPTROLLER'S SEAL)

(e) Insertions for the initial Current Interest Bond.

(i) The initial Current Interest Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(A) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. \_\_\_\_\_" shall be deleted.

(B) the first paragraph shall be deleted and the following will be inserted:

"ARLINGTON INDEPENDENT SCHOOL DISTRICT (the "Issuer"), being a political subdivision located in Tarrant County, Texas, hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on the dates, in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

Maturity Dates	Principal Installments	Interest Rates
_____	_____	_____

(Information for the Current Interest Bonds from the Pricing Certificate to be inserted.)

The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from \_\_\_\_\_ at the respective Interest Rate per



annum specified above. Interest is payable on \_\_\_\_\_, and on each \_\_\_\_\_ and \_\_\_\_\_ thereafter to the date of payment of the principal installment specified above, or the date of redemption prior to maturity; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full."

(C) The initial Current Interest Bond shall be numbered "TR-1", or if no Capital Appreciation Bonds are issued, "T-1".

(f) Insertions for the initial Capital Appreciation Bond.

(i) The initial Capital Appreciation Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(A) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. \_\_\_\_\_" shall be deleted.

(B) the first paragraph shall be deleted and the following will be inserted:

"ARLINGTON INDEPENDENT SCHOOL DISTRICT, in Tarrant County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "registered owner") the Payment at Maturity on the date and in the Maturity Amount set forth in the following schedule:

<u>          Maturity Date          </u>	<u>          Maturity Amount          </u>	<u>          Interest Rate          </u>
--	--	--

(Information for the Capital Appreciation Bonds from the Pricing Certificate to be inserted.)

The amount shown above as the Maturity Amount represents the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on \_\_\_\_\_ and \_\_\_\_\_ of each year, commencing \_\_\_\_\_. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

(C) The initial Capital Appreciation Bond shall be numbered "TCAB-1."

## Section 6. TAX LEVY.

(a) Tax Levy. A special Interest and Sinking Fund (the "Interest and Sinking Fund") is hereby created solely for the benefit of the Bonds, and the Interest and Sinking Fund shall be established and maintained by the Issuer at an official depository bank of the Issuer. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the Issuer, and shall be used only for paying the interest on and principal of the Bonds. All ad valorem taxes levied and collected for and on account of the Bonds, plus accrued interest on the Bonds from the dated date thereof to the Issuance Date, shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Bonds or interest thereon are outstanding and unpaid, the governing body of the Issuer shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on the Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of its Bonds as such principal matures; and said tax shall be based on the latest approved tax rolls of the Issuer, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the Issuer for each year while any of the Bonds or interest thereon are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Bonds as such interest comes due and such principal matures are hereby pledged for such payment, without limit as to rate or amount.

(b) Security Interest. Chapter 1208, Texas Government Code, applies to the issuance of the Bonds and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. Should Texas law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing requirements of Chapter 9, Business & Commerce Code, in order to preserve to the Registered Owners of the Bonds a security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing of a security interest in said pledge to occur.

## Section 7. DEPOSIT OF FACILITIES ALLOTMENT FUNDS; STATE ASSISTANCE FUNDS.

(a) Deposit of State Funds. In connection with the issuance of the Bonds, the Issuer may receive financial assistance from the Texas Education Agency in accordance with the instructional facilities allotment program established pursuant to Chapter 46, Texas Education Code, as amended (the "Program"). In each fiscal year in which the Issuer receives funding under the Program or any other State funding program which provides a debt service subsidy for the Bonds and, in either case, which requires the Issuer to deposit such debt service subsidy into the Interest and Sinking Fund for the Bonds (such funds being collectively referred to herein as "Debt Subsidy Funds"), the Issuer shall deposit immediately upon receipt the Debt Subsidy Funds received to the credit of the Interest and Sinking Fund for the Bonds created pursuant to Section 6. Notwithstanding the requirements

of Section 6, if Debt Subsidy Funds are actually on deposit in the Interest and Sinking Fund for the Bonds in advance of the time when ad valorem taxes are scheduled to be levied for any fiscal year, then the amount of ad valorem taxes which otherwise would have been required to be levied pursuant to Section 6 shall be reduced to the extent and by the amount of the Debt Subsidy Funds then on deposit in the Interest and Sinking Fund for the Bonds.

(b) Credit of State Funds. To the extent that the Issuer demonstrates to the Texas Attorney General that the Issuer's ability to comply with the requirements of Section 45.0031(a), Texas Education Code, as amended, is contingent on receiving State assistance, the Issuer covenants, to the extent required, and for so long as required, to comply with the provisions of said Section 45.0031(a), and to not set a tax rate for a year until the Issuer has credited to the account of the Interest and Sinking Fund for the Bonds the amounts of State assistance received or to be received in accordance with the terms of said Section 45.0031(a).

## Section 8. DEFEASANCE OF BONDS.

(a) Defeasance. Any Bond and the interest thereon shall be deemed to be paid, retired, and no longer outstanding (a "Defeased Bond") within the meaning of this Order, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the "Future Escrow Agreement") for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until all Defeased Bonds shall have become due and payable. At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes or revenues herein levied and pledged as provided in this Order, and such principal and interest shall be payable solely from such money or Defeasance Securities, and thereafter the Issuer will have no further responsibility with respect to amounts available to the Paying Agent/Registrar (or other financial institution permitted by applicable law) for the payment of such Defeased Bonds, including any insufficiency therein caused by the failure of the Paying Agent/Registrar (or other financial institution permitted by applicable law) to receive payment when due on the Defeasance Securities. Notwithstanding any other provision of this Order to the contrary, it is hereby provided that any determination not to redeem Defeased Bonds that is made in conjunction with the payment arrangements specified in subsection (a)(i) or (ii) of this Section shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the Registered Owners of the Defeased Bonds immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Investment and Disposition of Funds. Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer also be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Bonds and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of Defeased Bonds may contain provisions permitting the investment or reinvestment of such moneys in Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the requirements specified in subsection (a)(i) or (ii) of this Section. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Bonds, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) Defeasance Securities. The term "Defeasance Securities" means any securities and obligations now or hereafter authorized by State law that are eligible to refund, retire or otherwise discharge obligations such as the Bonds.

(d) Paying Agent/Registrar Services. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Order.

(e) Selection of Defeased Bonds. In the event that the Issuer elects to defease less than all of the principal amount of Bonds of a maturity, the Paying Agent/Registrar shall select, or cause to be selected, such amount of Bonds by such random method as it deems fair and appropriate.

#### Section 9. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the Registered Owner applying for a replacement bond shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the Registered Owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond. In every case of damage or mutilation of a Bond, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement bond, the Paying Agent/Registrar shall charge the Registered Owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Issuer whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Order equally and proportionately with any and all other Bonds duly issued under this Order.

(e) Authority for Issuing Replacement Bonds. In accordance with Subchapter B, Chapter 1206, Texas Government Code, this Section shall constitute authority for the issuance of any such replacement bond without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(b) of this Order for Bonds issued in conversion and exchange for other Bonds.

**Section 10. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; ENGAGEMENT OF CONSULTANTS; USE OF CUSIP NUMBERS; CONTINGENT INSURANCE PROVISION, IF OBTAINED; ATTORNEY GENERAL FILING FEE; APPROPRIATION.**

(a) The President or Vice President and Secretary of the Board of Trustees of the Issuer, the Superintendent and Chief Financial Officer of the Issuer and all other officers, employees and agents of the Issuer, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the Issuer the Paying Agent/Registrar Agreement with the Paying Agent/Registrar in substantially the form presented to the Board at the meeting at which this Order was adopted and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the Letter of Representations, the Bonds, the sale of the Bonds and the Official Statement. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the Letter of Representations is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(b) The obligation of the initial purchasers to accept delivery of the Bonds is subject to the initial purchasers being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the Issuer, which opinion shall be dated as of and delivered on the date of initial delivery of the Bonds to the initial purchasers.

(c) To pay the debt service coming due on the Bonds, if any (as determined by the Pricing Certificate) prior to receipt of the taxes levied to pay such debt service, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

(d) In accordance with the provisions of Section 1202.004, Tex. Gov't Code Ann., in connection with the submission of the Bond by the Attorney General of Texas for review and approval, a statutory fee (an amount equal to 0.1% principal amount of the Bond, subject to a minimum of \$750 and a maximum of \$9,500) is required to be paid to the Attorney General upon the submission of the transcript of proceedings for the Bond. The Issuer hereby authorizes and directs that a check in the amount of the Attorney General filing fee for the Bond, made payable to the "Texas Attorney General," be promptly furnished to the Issuer's Bond Counsel, for payment to the Attorney General in connection with his review of the Bond.

#### Section 11. COVENANTS REGARDING TAX EXEMPTION OF INTEREST ON THE BONDS.

(a) Covenants. The Issuer covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(1) to take any action to assure that no more than 10 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Order or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(2) to take any action to assure that in the event that the "private business use" described in subsection (1) hereof exceeds 5 percent of the proceeds of the Bonds or the projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a "private business use" which is "related" and not "disproportionate," within the meaning of section 141(b)(3) of the Code, to the governmental use;

(3) to take any action to assure that no amount which is greater than the lesser of \$5,000,000, or 5 percent of the proceeds of the Bonds (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(4) to refrain from taking any action which would otherwise result in the Bonds being treated as "private activity bonds" within the meaning of section 141(b) of the Code;

(5) to refrain from taking any action that would result in the Bonds being "federally guaranteed" within the meaning of section 149(b) of the Code;

(6) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with –

(A) proceeds of the Bonds invested for a reasonable temporary period of 3 years or less or, in the case of a refunding bond, for a period of 90 days or less until such proceeds are needed for the purpose for which the bonds are issued,

(B) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the Treasury Regulations, and

(C) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Bonds;

(7) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage) and, to the extent applicable, section 149(d) of the Code (relating to advance refundings); and

(8) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Bonds) an amount that is at least equal to 90 percent of the "Excess Earnings," within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than 60 days after the Bonds have been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code.

(b) Rebate Fund. In order to facilitate compliance with the above covenant (8), a "Rebate Fund" is hereby established by the Issuer for the sole benefit of the United States of America, and such fund shall not be subject to the claim of any other person, including without limitation the

bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

(c) Proceeds. The Issuer understands that the term "proceeds" includes "disposition proceeds" as defined in the Treasury Regulations and, in the case of refunding bonds, transferred proceeds (if any) and proceeds of the refunded bonds expended prior to the date of issuance of the Bonds. It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Superintendent to execute any documents, certificates or reports required by the Code and to make such elections, on behalf of the Issuer, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

(d) Allocation of, and Limitation on, Expenditures for the Project. The Issuer covenants to account for the expenditure of sale proceeds and investment earnings to be used for the purposes approved at the Election and described in Section 1 of this Order (the "Project") on its books and records in accordance with the requirements of the Internal Revenue Code. The Issuer recognizes that in order for the proceeds to be considered used for the reimbursement of costs, the proceeds must be allocated to expenditures within 18 months of the later of the date that (1) the expenditure is made, or (2) the Project is completed; but in no event later than three years after the date on which the original expenditure is paid. The foregoing notwithstanding, the Issuer recognizes that in order for proceeds to be expended under the Internal Revenue Code, the sale proceeds or investment earnings must be expended no more than 60 days after the earlier of (1) the fifth anniversary of the delivery of the Bond, or (2) the date the Bond is retired. The Issuer agrees to obtain the advice of nationally-recognized bond counsel if such expenditure fails to comply with the foregoing to assure that such expenditure will not adversely affect the tax-exempt status of the Bond. For purposes hereof, the issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(e) Disposition of Project. The Issuer covenants that the projects funded with the proceeds of the Refunded Obligations will not be sold or otherwise disposed of in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless any action taken in connection with such disposition will not adversely affect the tax-exempt status of the Bonds. For purpose of the foregoing, the Issuer may rely on an opinion of nationally-recognized bond counsel that the action



taken in connection with such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(f) Designation as Qualified Tax-Exempt Obligations. If so provided in the Pricing Certificate, the Issuer may treat the Bonds as "qualified tax-exempt obligations" as defined in section 265(b)(3) of the Internal Revenue Code of 1986 (the "Code"), conditioned upon the Purchaser certifying that the aggregate initial offering price of the Bonds to the public (excluding any accrued interest) is no greater than \$10 million (or such other amount permitted by such section 265 of the Code). Assuming such condition is met, in furtherance of such designation, the Issuer represents, covenants and warrants the following: (a) that during the calendar year in which the Bonds are issued, the Issuer (including any subordinate entities) has not designated nor will designate obligations, which when aggregated with the Bonds, will result in more than \$10,000,000 (or such other amount permitted by such section 265 of the Code) of "qualified tax-exempt obligations" being issued; (b) that the Issuer reasonably anticipates that the amount of tax-exempt obligations issued during the calendar year in which the Bonds are issued, by the Issuer (or any subordinate entities) will not exceed \$10,000,000 (or such other amount permitted by such section 265 of the Code); and, (c) that the Issuer will take such action or refrain from such action as necessary, and as more particularly set forth in this Section, in order that the Bonds will not be considered "private activity bonds" within the meaning of section 141 of the Code.

## Section 12. SALE OF BONDS; OFFICIAL STATEMENT.

(a) The Bonds shall be sold and delivered subject to the provisions of Sections 1 and 3 and pursuant to the terms and provisions of a bond purchase agreement, notice of sale and bidding instructions or private placement agreement (collectively, the "Purchase Agreement") which the Pricing Officer is hereby authorized to execute and deliver and in which the purchaser or purchasers (collectively, the "Purchaser") of the Bonds shall be designated. The Bonds shall initially be registered in the name of the purchaser thereof as set forth in the Pricing Certificate.

(b) The Pricing Officer is hereby authorized, in the name and on behalf of the Issuer, to approve, distribute, and deliver a preliminary official statement and a final official statement relating to the Bonds to be used by the Underwriters in the marketing of the Bonds.

Section 13. PERMANENT SCHOOL FUND GUARANTEE PROGRAM. In the event that the Bonds qualify for a guarantee by the Texas Permanent School Fund, the Issuer covenants to timely comply with all applicable requirements and procedures under Article VII, Section 5 of the Texas Constitution, Subchapter C of Chapter 45, Texas Education Code and the Rules of the State Board of Education relating to the guarantee of the principal and interest on the Bonds by the Texas Permanent School Fund. Upon defeasance of such Bonds prior to maturity in accordance with applicable law, the guarantee of the principal and interest on such Bonds by the Texas Permanent

School Fund shall cease and no longer be available. In case of a default in the payment of principal or interest on the Bonds, and in accordance with Section 45.061, Texas Education Code, the Comptroller of Public Accounts of the State of Texas is authorized to withhold from the Issuer amounts equal to the amounts paid by the Permanent School Fund on account of such default, plus interest thereon, from the first state money payable to the Issuer from the following sources and in the following order, to wit: foundation school fund, available school fund. A statement relating to the Guarantee may be printed on or attached to the Bonds.

#### Section 14. COMPLIANCE WITH RULE 15c2-12.

(a) If the Bonds of a series are sold by public offering, and are subject to the Rule (as defined below), the following provisions shall apply:

(i) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

"Financial Obligation" means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that "financial obligation" shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"MSRB" means the Municipal Securities Rulemaking Board.

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

(ii) Annual Reports. (A) The Issuer shall provide annually to the MSRB, within six months after the end of each fiscal year ending in or after 2018, financial information and operating data with respect to the Issuer of the general type included in the final Official Statement authorized by this Order, being the information described in the Pricing Certificate. Any financial statements so to be provided shall be (1) prepared in accordance with the accounting principles described in the Pricing Certificate, or such other accounting principles as the Issuer may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Issuer commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within such period, then the Issuer shall provide unaudited financial information by the required time and will provide audited financial statements for the applicable fiscal year to the MSRB, when and if the audit report on such statements become available. Such information shall be transmitted electronically to the MSRB, in such format and accompanied by such identifying information as prescribed by the MSRB.

(B) If the Issuer changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the Issuer otherwise would be required to provide financial information and operating data pursuant to this Section. The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any documents available to the public on the MSRB's internet website or filed with the SEC.

(iii) Event Notices. The Issuer shall notify the MSRB, in a timely manner not in excess of ten Business Days after the occurrence of the event, of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership or similar event of the Issuer;
13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor Trustee or change in the name of the Trustee, if material;
15. Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph (iii)12 is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the United States Bankruptcy Code or in any

other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers of the Issuer in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer, and (b) the Issuer intends the words used in the immediately preceding paragraphs (iii)15 and (iii)16 and the definition of Financial Obligation in this Section to have the meanings ascribed to them in SEC Release No. 34-83885, dated August 20, 2018.

The Issuer shall notify the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with subsection (ii) of this Section by the time required by subsection (ii).

(iv) Limitations, Disclaimers, and Amendments. (A) The Issuer shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Issuer remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the Issuer in any event will give notice of any deposit made in accordance with this Order or applicable law that causes the Bonds no longer to be outstanding.

(B) The provisions of this Section are for the sole benefit of the registered owners and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

(C) UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE REGISTERED OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(D) No default by the Issuer in observing or performing its obligations under this Section shall comprise a breach of or default under the Order for purposes of any other provision of this Order. Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

(E) The provisions of this Section may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the registered owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (b) a person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determined that such amendment will not materially impair the interest of the registered owners and beneficial owners of the Bonds. If the Issuer so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Issuer may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

(b) If the Bonds of a series are sold by private placement, the Pricing Officer may agree to provide for an undertaking in accordance with the Rule or may agree to provide other public information to the purchaser as may be necessary for the sale of the Bonds on the most favorable terms to the Issuer.

Section 15. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Order subject to the following terms and conditions, to-wit:

(a) Amendment without Consent of Registered Owners. The Issuer may from time to time, without the consent of any Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Order to (i) cure any ambiguity, defect or omission in this Order that does not materially adversely affect the interests of the Registered Owners, (ii) grant additional rights or security for the benefit of the Registered Owners, (iii) add events of default as shall not be inconsistent with the provisions of this Order and that shall not materially adversely affect the interests of the Registered Owners, (v) qualify this Order under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (iv) make such other provisions in regard to matters or questions arising under this Order as shall not be materially inconsistent with the provisions of this Order and that shall not, in the opinion of nationally-recognized bond counsel, materially adversely affect the interests of the Registered Owners.

(b) Amendment with Consent of Registered Owners. Except as provided in paragraph (a) above, the Registered Owners of a majority in aggregate principal amount and Maturity Amount of the Bonds then outstanding that are the subject of a proposed amendment shall have the right from

time to time to approve any amendment hereto that may be deemed necessary or desirable by the Issuer; provided, however, that without the consent of 100% of the Registered Owners in aggregate principal amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Order or in any of the Bonds so as to:

- (1) Make any change in the maturity of any of the outstanding Bonds;
- (2) Reduce the rate of interest borne by any of the outstanding Bonds;
- (3) Reduce the amount of the principal of, or redemption premium, if any, payable on any outstanding Bonds;
- (4) Modify the terms of payment of principal or of interest or redemption premium on outstanding Bonds or any of them or impose any condition with respect to such payment; or
- (5) Change the minimum percentage of the principal amount of the Bonds necessary for consent to such amendment.

(c) Notice of Amendment. If at any time the Issuer shall desire to amend this Order under this Section, the Issuer shall send by U.S. mail to each Registered Owner of the affected Bonds a copy of the proposed amendment.

(d) Receipt of Consent to Amendment. Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owners of at least a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment (or 100% if such amendment is made in accordance with paragraph (b)), which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Effect of Amendment. Upon the adoption of any amendatory Order pursuant to the provisions of this Section, this Order shall be deemed to be modified and amended in accordance with such amendatory Order, and the respective rights, duties, and obligations of the Issuer and all Registered Owners of such affected Bonds shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Duration of Revocation of Consent. Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future Registered Owners of the same Bond during such period. Such consent may be revoked at any time after six months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the Issuer, but such revocation shall not be effective if the Registered Owners

the required amount of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

(g) Reliance on Registration Bonds. For the purposes of establishing ownership of the Bonds, the Issuer shall rely solely upon the registration of the ownership of such Bonds on the Registration Books kept by the Paying Agent/Registrar.

#### Section 16. INVESTMENTS; SECURITY FOR FUNDS.

(a) Investment Earnings. Interest earnings derived from the investment of proceeds from the sale of the Bonds issued to finance costs of the projects approved at the Election shall be used for the purposes for which such Bonds are issued as set forth in Section 1 hereof; provided that after completion of such purposes, if any of such interest earnings remain on hand, such interest earnings shall be deposited in the Interest and Sinking Fund. It is further provided, however, that any interest earnings on bond proceeds which are required to be rebated to the United States of America pursuant to Section 11 hereof in order to prevent the Bonds from being arbitrage bonds shall be so rebated and not considered as interest earnings for the purposes of this Section.

(b) Authorized Investments. The Issuer may place proceeds of the Bonds issued to finance costs of the projects approved at the Election (including investment earnings thereon) and amounts deposited into the Interest and Sinking Fund in investments authorized by the Public Funds Investment Act, Chapter 2256, Texas Government Code, as amended; provided, however, that the Issuer hereby covenants that the proceeds of the sale of such Bonds will be used as soon as practicable for the purposes for which such Bonds are issued.

(c) Security for Funds. All deposits authorized or required by this Order shall be secured to the fullest extent required by law for the security of public funds.

#### Section 17. REDEMPTION OF REFUNDED OBLIGATIONS.

(a) Subject to execution and delivery of the Purchase Agreement with the Purchaser that provides for a refunding of the Refunded Obligations, the Issuer hereby directs that the Refunded Obligations be called for redemption on the dates and at the prices set forth in the Pricing Certificate.

(b) The paying agent/registrar for the Refunded Obligations is hereby directed to provide the appropriate notice of redemption as required by the Refunded Obligations and is hereby directed to make appropriate arrangements so that the Refunded Obligations may be redeemed on the appropriate redemption date.

(c) If the redemption of the Refunded Obligations results in the partial refunding of any maturity of the Refunded Obligations, the Pricing Officer shall direct the paying agent/registrar for the Refunded Obligations to designate at random and by lot which of the Refunded Obligations will be payable from and secured solely from ad valorem taxes of the Issuer pursuant to the order of the Issuer authorizing the issuance of such Refunded Obligations (the "Refunded Bond Order"). For

purposes of such determination and designation, all Refunded Obligations registered in denominations greater than \$5,000 shall be considered to be registered in separate \$5,000 denominations. The paying agent/registrar shall notify by first-class mail all registered owners of all affected bonds of such maturities that: (i) a portion of such bonds have been refunded and are secured until final maturity solely with cash and investments maintained by the Escrow Agent in the Escrow Fund, (ii) the principal amount of all affected bonds of such maturities registered in the name of such registered owner that have been refunded and are payable solely from cash and investments in the Escrow Fund and the remaining principal amount of all affected bonds of such maturities registered in the name of such registered owner, if any, have not been refunded and are payable and secured solely from ad valorem taxes of the Issuer described in the Refunded Obligation Order, (iii) the registered owner is required to submit his or her Refunded Obligations to the paying agent/registrar, for the purposes of re-registering such registered owner's bonds and assigning new CUSIP numbers in order to distinguish the source of payment for the principal and interest on such bonds, and (iv) payment of principal of and interest on such bonds may, in some circumstances, be delayed until such bonds have been re-registered and new CUSIP numbers have been assigned as required by (iii) above.

(d) The source of funds for payment of the principal of and interest on the Refunded Obligations on their respective maturity or redemption dates shall be from the funds deposited with the Escrow Agent, pursuant to the Escrow Agreement approved in Section 3 of this Order, or from amounts deposited with the paying agent/registrar for the Refunded Obligations from proceeds of the Bonds, if there is no Escrow Agreement.

Section 18. GOVERNING LAW. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 19. SEVERABILITY. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

Section 20. EVENTS OF DEFAULT. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an event of default (an "Event of Default"):

(i) the failure to make payment of the principal of or interest on any of the Current Interest Bonds or the Maturity Value of the Capital Appreciation Bonds when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the Issuer, the failure to perform which materially, adversely affects the rights of the Registered Owners, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of 60 days after notice of such default is given by any Registered Owner to the Issuer.



Section 21. REMEDIES FOR DEFAULT. (a) Upon the happening of any Event of Default, then and in every case, any Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the Issuer for the purpose of protecting and enforcing the rights of the Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Owners hereunder or any combination of such remedies.

(b) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of Bonds then outstanding.

Section 22. REMEDIES NOT EXCLUSIVE. (a) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(b) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(c) By accepting the delivery of a Bond authorized under this Order, such Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the Issuer or the Board.

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## SCHEDULE I

### SCHEDULE OF ELIGIBLE REFUNDED OBLIGATIONS

Arlington Independent School District Unlimited Tax School Building Bonds, Series 2012, specifically, those bonds of the series that mature on and after February 15, 2023, as shown in the following table:

Original Maturity Date (2/15)	Principal Amount Outstanding
2023	\$405,000
2024	425,000
2025	620,000
2026	645,000
2027	675,000
2028	700,000
2029	730,000
2030	760,000
2031	790,000
2032	825,000
2033	855,000
2034	885,000
2035 <sup>(1)</sup>	920,000
2036 <sup>(1)</sup>	950,000
2037 <sup>(1)</sup>	<u>985,000</u>
Totals	<u>\$11,170,000</u>

<sup>(1)</sup> Represents a mandatory sinking fund payment for a term bond maturing February 15, 2037.

## **SCHEDULE I, *Continued***

### **SCHEDULE OF ELIGIBLE REFUNDED OBLIGATIONS**

Arlington Independent School District Unlimited Tax School Building Bonds, Series 2013, specifically, those bonds of the series that mature on and after February 15, 2023, as shown in the following table:

<b>Original Maturity Date (2/15)</b>	<b>Principal Amount Outstanding</b>
2023	\$ 605,000
2024	335,000
2025	345,000
2026	250,000
2027 <sup>(1)</sup>	260,000
2028 <sup>(1)</sup>	270,000
2029 <sup>(2)</sup>	280,000
2030 <sup>(2)</sup>	290,000
2031 <sup>(2)</sup>	305,000
2032 <sup>(2)</sup>	325,000
2033 <sup>(3)</sup>	340,000
2034 <sup>(3)</sup>	355,000
2035 <sup>(4)</sup>	375,000
2036 <sup>(4)</sup>	395,000
2037 <sup>(4)</sup>	415,000
2038 <sup>(4)</sup>	<u>435,000</u>
Totals	<u>\$5,580,000</u>

<sup>(1)</sup> Represents a mandatory sinking fund payment for a term bond maturing February 15, 2028.

<sup>(2)</sup> Represents a mandatory sinking fund payment for a term bond maturing February 15, 2032.

<sup>(3)</sup> Represents a mandatory sinking fund payment for a term bond maturing February 15, 2035.

<sup>(4)</sup> Represents a mandatory sinking fund payment for a term bond maturing February 15, 2038.

# Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 3, 2022 **Action Item**

**Subject:** Consider TASB Policy Update 118, Policy CDA (LOCAL) and Policy EF (LOCAL)

**Purpose:**

The purpose is to provide an overview of the TASB – initiated localized updates in Policy Update 118 affecting the following legal and local policies and revisions to Board Policy CDA (LOCAL) and Policy EF (LOCAL) for consideration.


A	(LEGAL)	CE	(LEGAL)	CNC	(LEGAL)	DP	(LEGAL)	EIE	(LOCAL)	FFEB	(LEGAL)
AE	(LEGAL)	CFA	(LEGAL)	CO	(LEGAL)	DP	(LOCAL)	EIF	(LEGAL)	FFG	(LEGAL)
AG	(LEGAL)	CFC	(LEGAL)	CQ	(LEGAL)	E	(LEGAL)	EK	(LEGAL)	FFG	(LOCAL)
AIA	(LEGAL)	CFD	(LOCAL)	CQA	(LEGAL)	EB	(LEGAL)	EKB	(LEGAL)	FFH	(LEGAL)
AIB	(LEGAL)	CH	(LEGAL)	CQB	(LEGAL)	EEB	(LEGAL)	EKBA	(LEGAL)	FFI	(LEGAL)
AIC	(LEGAL)	CHE	(LEGAL)	CQB	(LOCAL)	EEL	(LEGAL)	EL	(LEGAL)	FL	(LEGAL)
AIE	(LEGAL)	CHF	(LEGAL)	CRD	(LEGAL)	EF	(LEGAL)	EMB	(LEGAL)	FL	(LOCAL)
BA	(LEGAL)	CHG	(LEGAL)	CV	(LEGAL)	EHA	(LEGAL)	EMI	(LEGAL)	FM	(LEGAL)
BAA	(LEGAL)	CHH	(LEGAL)	CVB	(LEGAL)	EHAA	(LEGAL)	FD	(LEGAL)	FNCD	(LEGAL)
BBA	(LEGAL)	CK	(LEGAL)	DBA	(LEGAL)	EHAA	(LOCAL)	FDA	(LEGAL)	FNCG	(LEGAL)
BBBA	(LEGAL)	CKA	(LEGAL)	DC	(LEGAL)	EHAD	(LEGAL)	FDAA	(LEGAL)	FNG	(LEGAL)
BBBB	(LEGAL)	CKB	(LEGAL)	DEA	(LEGAL)	EHBAB	(LEGAL)	FDB	(LEGAL)	FOC	(LEGAL)
BBBD	(LEGAL)	CKC	(LEGAL)	DEAA	(LEGAL)	EHBB	(LEGAL)	FDE	(LEGAL)	FOD	(LEGAL)
BBD	(LEGAL)	CKD	(LEGAL)	DEC	(LEGAL)	EHBC	(LEGAL)	FDE	(LOCAL)	FOF	(LEGAL)
BBFA	(LEGAL)	CKE	(LEGAL)	DECB	(LEGAL)	EHBC	(LOCAL)	FEA	(LEGAL)	GBA	(LEGAL)
BDF	(LEGAL)	CKEA	(LEGAL)	DFE	(LEGAL)	EHBE	(LEGAL)	FEA	(LOCAL)	GBAA	(LEGAL)
CBA	(LEGAL)	CKEB	(LEGAL)	DFE	(LOCAL)	EHBF	(LEGAL)	FEC	(LEGAL)	GKA	(LEGAL)
CBB	(LEGAL)	CKEC	(LEGAL)	DG	(LEGAL)	EHBG	(LEGAL)	FEC	(LOCAL)	GKD	(LEGAL)
CCG	(LEGAL)	CLA	(LEGAL)	DGC	(LEGAL)	EHBK	(LEGAL)	FED	(LEGAL)	GKE	(LEGAL)
CCGA	(LEGAL)	CLE	(LEGAL)	DH	(LEGAL)	EHDD	(LEGAL)	FFAC	(LEGAL)	GNB	(LEGAL)
CCH	(LEGAL)	CMD	(LEGAL)	DIA	(LEGAL)	EI	(LEGAL)	FFB	(LEGAL)	GNC	(LEGAL)
CDC	(LEGAL)	CNA	(LEGAL)	DMA	(LEGAL)	EIE	(LEGAL)	FFBA	(LEGAL)	GRB	(LEGAL)

**Background:**

The Texas Association of School Boards submitted Update 118, which contains recommended revisions to LOCAL policies and changes in the LEGAL policies. Appropriate staff, including general counsel and the Board Governance Committee, has reviewed the policies with administration as well as the revisions to CDA (LOCAL) and EF (LOCAL). An overview presentation was made to the Board on January 13, 2022.

**Recommendation:**

Administration recommends the Board approve Policy Update 118 as it is presented; and the revisions to CDA (LOCAL) and EF (LOCAL).

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Dr. Michael Hill
	<b>Date:</b> January 25, 2022



## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 3, 2022

**Action Item**

**Subject:** Consider a Resolution and an Easement for Access for 19,166 square feet (0.44 acres) being a portion of Lot 1, Block A, of ARLINGTON ISD, FINE ARTS ADDITION, an addition to the City of Arlington, Tarrant County, Texas, according to the Plat thereof recorded under Instrument No. D218171488, Official Public Records, Tarrant County, Texas.

**Purpose:**

To provide the Board of Trustees the opportunity to consider approving a resolution and granting an easement to Cowboys Stadium, LP, for access for 19,166 square feet (0.44 acres) being a portion of Lot 1, Block A, of ARLINGTON ISD, FINE ARTS ADDITION, an addition to the City of Arlington, Tarrant County, Texas, according to the Plat thereof recorded under Instrument No. D218171488, Official Public Records, Tarrant County, Texas.

**Background:**


Cowboys Stadium, LP, requests an easement for vehicle and pedestrian access along the west (rear) drive of the AISD Arts and Athletics Complex (Complex). The access easement at the Complex includes access from the Grantee's adjoining property to the west of the Complex onto the Grantor's property (identified in Exhibit "C" to the Access Easement Agreement), along the west drive north through the northwest entrance gate to Sanford Street for all pertinent purposes, together with the right and privilege of free and uninterrupted access over and across the easement for the purpose of constructing, operating, maintaining, replacing, upgrading, and repairing said Complex.

In exchange for the easement, Cowboys Stadium, LP, has arranged payment to the Arlington Independent School District a total cash consideration of \$200,000. Funds will be paid by a grant from GJJFAYF as a one-time one hundred thousand dollar payment, paid in less than 45 days upon the effective date of the Access Easement Agreement, and the remainder to be paid in equal annual installments of twenty thousand dollars by September 15<sup>th</sup> of 2022, 2023, 2024, 2025, and 2026, unless full payment completed sooner.

The access easement will remain in effect for a period of twenty-eight (28) years through 2050.

**Recommendation:**

The administration recommends approving the resolution and granting an easement to Cowboys Stadium, LP, for an easement for access for 19,166 square feet (0.44 acres) being a portion of Lot 1, Block A, of ARLINGTON ISD, FINE ARTS ADDITION, an addition to the City of Arlington, Tarrant County, Texas, according to the Plat thereof recorded under Instrument No. D218171488, Official Public Records, Tarrant County, Texas.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b>  <b>Prepared by:</b> Wm. Kelly Horn <b>Date:</b> January 26, 2022
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## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 8, 2022

**Discussion-Action Item**

**Subject:** Universal Prekindergarten

**Purpose:**


The purpose is to provide an update on prekindergarten programming in Arlington ISD and consider approval of a free universal prekindergarten program for all four-year-old students beginning fall 2022.

**Background:**

In 2019, the 86<sup>th</sup> Texas Legislature passed House Bill 3 requiring that prekindergarten programs offered to eligible four-year-old students be expanded to full-day services and meet high quality requirements as established in 2015 including curriculum, student progress monitoring, teacher qualifications, etc. As such, Arlington ISD has implemented a full-day prekindergarten program for eligible students and provided enhanced programming options to foster effective classroom instruction with a focus on kindergarten readiness. Current data indicates a gap of prekindergarten services between eligible and ineligible kindergarten students. Nation-wide research demonstrates a positive effect-size for high quality prekindergarten programming on young learners and promotes equity among student populations as they prepare for entry to kindergarten and the academic years that follow. In alignment with research findings, Arlington ISD is proposing the expansion of free full-day prekindergarten programming for all four-year-old students.

**Recommendation:**

Administration recommends the Board of Trustees approve the proposal to universally expand free full-day prekindergarten programming for all four-year-old Arlington ISD students beginning fall 2022.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Dr. Steven Wurtz
	<b>Date:</b> February 2, 2022

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Last Name	First Name	Location/Organization	Subject/Position	Start Date	Level
JACKSON	TERESA	ACCOUNTING	ACCOUNTANT	2/7/2022	ADMIN
ROBINSON	ANGELA	CROW	ASSISTANT PRINCIPAL	1/24/2022	ADMIN
DREVER	LILLIAN	SPEECH & LANG SERVCIES	SPEECH PATHOLOGIST	1/11/2022	ADMIN
MASRATI	ZENAB	HALE	4TH ESL	1/6/2022	ELEM
LUSK	TERESA	MILLER	5TH ESL	1/13/2022	ELEM
VALDEZ	JENNIFER	PATRICK	5TH ESL	1/13/2022	ELEM
FRANCZEK	LEAH	RANKIN	6TH ESL	1/13/2022	ELEM
HERNANDEZ GARCIA	RAFAEL	ANDERSON	3RD BILINGUAL	1/11/2022	ELEM
NGUYEN	ENGLAND	LARSON ELEMENTARY	MUSIC	1/13/2022	ELEM
GLASSCOCK	MOLLYE	BEBENSEE	NURSE	1/6/2022	ELEM
MYERS	MAKAYLA	LARSON ELEMENTARY	SEAS	1/6/2022	ELEM
KNOWLES	LILY	MARTIN	ABLE	1/4/2022	SEC
JOHNSON	FELITA	BOWIE	BUSINESS	1/20/2022	SEC
MALONE	CHELSEY	BOWIE	ENGLISH	1/11/2022	SEC
ALEXANDER	GRACYN	ARLINGTON	ENGLISH	1/11/2022	SEC
BLANK	MACKENZIE	SHACKELFORD	ENGLISH	1/11/2022	SEC
SNYDER	KAYLA	BOWIE	ENGLISH	1/4/2022	SEC
AKPAN	PATIENCE	WORKMAN JH	FAMILY CONSUMER SCIENCE	1/6/2021	SEC
ALMAZAN CASTILLO	CECILIA	ARLINGTON HS	MATH	1/11/2022	SEC
POTTER	JESSE	OUSLEY	MATH	1/11/2022	SEC
CARR	MELODY	SHACKELFORD	MATH	1/11/2022	SEC
FISHER	BRIANA	MARTIN	SCIENCE	1/6/2022	SEC
ARENIVAR SOLIS	JESUS	SAM HOUSTON	SCIENCE	1/11/2022	SEC
NEAL	VONEA	BOWIE	SCIENCE	1/21/2022	SEC
SMITH	JADA	BARNETT	SCIENCE	1/11/2022	SEC
MCMINN	MICHAEL	NICHOLS	SOCIAL STUDIES	1/18/2022	SEC
THORNBURGH	JEFFREY	WORKMAN JH	SOCIAL STUDIES	1/5/2022	SEC
HUDSON	SHELBY	WORKMAN JH	SOCIAL STUDIES	1/20/2022	SEC
KING	JAMES	WORKMAN JH	SOCIAL STUDIES	1/20/2022	SEC
HERNANDEZ CERVANTES	IVAN	NICHOLS	SOCIAL STUDIES	1/13/2022	SEC

#### Elementary Summary

Teacher	3
Teacher ESL	4
Admin/Other	2
<b>Total</b>	<b>9</b>

#### Secondary Summary

Teacher	15
Teacher ESL	4
Admin/Other	2
<b>Total</b>	<b>21</b>

**Grand Total 30**

**Separation of Service - Effective Between December 21, 2021 to January 21, 2021**

CODE	LAST	FIRST	LOCATION	TITLE	YRS	TERM DATE
District Initiated - Failure to Report for Work (1)	Bradley	Erica	Transportation	Bus Driver	12/27/2021	0
District Initiated - Violation of AISD Employee Handbook (1)	McGraw	Rickie	Annex V (Enterprise Center)	Classroom Assistant Community Based Transition	1/6/2022	0
Employee Initiated - Caring for Family Member(s) (2)	Cejas Jamison	Evelyn Tammy	Webb Elementary Short Elementary	Bilingual Elementary Teacher K-6 Classroom Assistant Elementary - Pre-K	1/14/2022 1/14/2022	3 18
Employee Initiated - Employment Outside of Education (2)	Todd Anderson	Daphne Ebony	Ditto Elementary Ashworth Elementary	Attendance Clerk - Elementary Family Engagement Liaison	1/14/2022 1/14/2022	3 3
Employee Initiated - Employment with Another District (1)	Turner	Samantha	Key Elementary	Classroom Assistant Elementary Special Ed - ECSE	1/14/2022	2
Employee Initiated - Medical Reason (3)	White Keller Day	Michael Dawn Billie	Service Center Seguin High School Peach Elementary	Campus Security Officer Diagnostician ESL Elementary Teacher K-6	1/14/2022 1/5/2022 1/4/2022	1 6 1
Employee Initiated - Moving Out of the Area (4)	ElSharif Bennett Franklin Contreras	Sarah Ashli Sydney Tammy	Lamar High School Speer Elementary Lamar High School Ousley Junior High School	Assistant Principal - High School ESL Elementary Teacher K-6 Family Consumer Science Teacher 9-12/Coach Secretary - Junior High	12/26/2021 1/4/2022 1/4/2022 1/5/2022	4 2 2 10
Employee Initiated - Promotion outside education 0						
Employee Initiated - Reason Not Specified (18)	Martinez Garcia Millikin Valenciano Moral Rangel Moran Wesley Acevedo Morrow Tan Justice Lopez Manriquez Meyer Johnson Pence Mallard Betts	Elena Sugey Charlotte Brenda Eva Izamar Mahogany Aracely Christina Shauna Morgan Kinsey Shelly Michael Willie Dorette Makeyah Karl	Williams Elementary McNutt Elementary Ousley Junior High School Corey Academy Williams Elementary Kookan Educational Center Crow Leadership Academy BiLingual/ESL/LOTE Speer Elementary Sherrod Elementary Lamar High School Seguin High School Sam Houston High School Lamar High School Workman Junior High School Morton Elementary Patrick Elementary Food Service	Attendance Clerk - Elementary Attendance Clerk - Elementary Attendance Clerk - Junior High Classroom Assistant Elementary - Dual Language Spanish Classroom Assistant Elementary - ESSER Classroom Assistant Elementary - ESSER Classroom Assistant Elementary - ESSER Clerk - Title III Compliance ESL Elementary Teacher K-6 ESL Elementary Teacher K-6 German Teacher 9-12 Journalism Teacher 9-12/Coach Math Teacher 9-12 Math Teacher 9-12/Coach Science Teacher 7-8 Secretary - Elementary STEM Lab Manager Elementary Supervisor - Catering Chef	1/4/2022 1/18/2022 1/3/2022 1/14/2022 1/3/2022 1/4/2022 1/18/2022 1/7/2022 1/5/2022 1/7/2022 12/31/2021 1/4/2022 1/19/2022 1/4/2022 1/4/2022 12/31/2021 1/4/2022 12/31/2021 12/28/2021 12/31/2021	0 3 5 1 0 0 0 3 2 5 4 0 6 1 1 5 1 3
Employee Initiated - Regular Retirement (16)	Hernandez Barrio Wofford Hall Mullen Sosa Wagner Ndala Inman Williams Lamont Johnson Wright-Moss Williams Thrutchley Swayne Graham Rodriguez	Estela Julia Barbara Carla Elsie John Vianney Joycelen Feng Lucita Rayetta Randy Mitzi Deborah Donna Lillian	Thornton Elementary Johns Elementary Duff Elementary Adm Bldg - Downtown Annex Dunn Elementary Bryant Elementary Shackelford Junior High Annex I and II Arlington High School Carter Junior High School Adams Elementary Johns Elementary Martin High School Adm Bldg - Downtown Annex Starrett Elementary Bryant Elementary	Bilingual Elementary Teacher K-6 Campus Instructional Coach - Elementary Classroom Assistant Elementary - Kindergarten District Attendance Officer - Student ESL Elementary Teacher K-6 ESL Elementary Teacher K-6 French Teacher 7-8 Instructional Materials Warehouse Driver Math Teacher 9-12 Nurse Nurse PE Teacher - Elementary Science Teacher 9-12 Secretary - Director Career & Technical Education Secretary - Elementary Secretary - Elementary	12/31/2021 12/31/2021 12/31/2021 12/31/2021 12/31/2021 12/31/2021 12/31/2021 12/31/2021 1/18/2022 12/31/2021 1/3/2022 12/31/2021 12/31/2021 12/31/2021 12/31/2021 12/31/2021	21 15 21 15 18 20 1 27 25 23 3 14 24 28 30 29
Employee Initiated - Unhappy with Job (1)	Thornton	Kimberly	Williams Elementary	ESL Elementary Teacher PK	1/19/2022	1
Employee Initiated - Resigned in Lieu of Termination (2)	Garner Terrazas	Jared Alejandro	Seguin High School Arlington High School	Criminal Justice Teacher German Teacher 9-12	1/1/2022 1/1/2022	0 4
Employee Initiated - Returning to School 0						
Employee Initiated -Resignation Agreement 0						
Deceased (1)	Moore	Pamela	Roark Elementary	Classroom Assistant High School Special Ed - Alt Curriculum	1/13/2022	5
Total Separations (52)						

**Arlington Independent School District  
Board of Trustees Communication**

**Meeting Date:** February 3, 2022

**Consent Item**

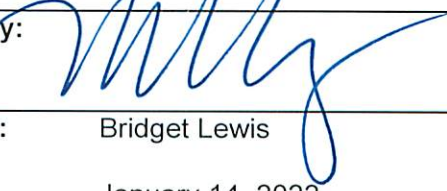
**Subject:** Monthly Financial Report

**Purpose:**

The attached financial report provides information about the results of operations through the month of December 2021.

**Recommendation:**

Administration recommends approval of the Monthly Financial Report.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Bridget Lewis
	<b>Date:</b> January 14, 2022



## **Monthly Financial Report**

For the period ending December 31, 2021



**Arlington Independent School District**  
**Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance by Function**  
**Funds with Legally Adopted Budgets**  
**For the period ending December 31, 2021**  
(Unaudited)

		General Fund			Food Service Fund			Natural Gas Fund		
		Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date	
<b>Revenues:</b>										
571X	Property taxes	\$ 351,070,973	159,532,535	45%	\$ -	\$ -		\$ -	\$ -	
573X	Tuition and fees	595,000	227,392	38%	-	-		-	-	
574X	Other revenues from local sources	1,587,961	717,636	45%	137,300	75,205	55%	732,982	277,342	38%
575X	Co-curricular and enterprising services	634,500	448,234	71%	4,313,855	365,320	8%	-	-	
58XX	State revenues	204,823,462	100,089,341	49%	175,000	-	0%	-	-	
59XX	Federal revenues	26,379,143	8,569,432	32%	25,372,867	13,907,187	55%	-	-	
<b>Total revenues</b>		<b>585,091,039</b>	<b>269,584,571</b>	<b>46%</b>	<b>29,999,022</b>	<b>14,347,713</b>	<b>48%</b>	<b>732,982</b>	<b>277,342</b>	<b>38%</b>
<b>Expenditures:</b>										
11	Instruction	355,463,943	160,450,937	45%	-	-		-	-	
12	Instructional Resources and Media Service	6,965,999	3,110,663	45%	-	-		-	-	
13	Curriculum and Instructional Staff Development	7,607,182	3,104,690	41%	-	-		-	-	
21	Instructional Leadership	12,568,125	6,312,864	50%	-	-		-	-	
23	School Leadership	33,996,704	15,392,060	45%	-	-		-	-	
31	Guidance and Counseling Services	33,130,408	14,429,120	44%	-	-		-	-	
32	Social Work Services	2,313,378	1,396,778	60%	-	-		-	-	
33	Health Services	7,855,573	3,302,739	42%	-	-		-	-	
34	Student Transportation	17,724,685	8,237,826	46%	-	-		-	-	
35	Food Service				30,037,810	12,912,270	43%	-	-	
36	Co-curricular/Extracurricular Activities	12,938,392	5,452,679	42%	-	-		-	-	
41	General Administration	13,917,248	6,395,925	46%	-	-		75,000	5,397	7%
51	Plant Maintenance and Operations	56,788,433	28,879,427	51%	139,597	42,993	31%	-	-	
52	Security and Monitoring Services	10,354,923	3,319,804	32%	-	-		-	-	
53	Data Processing	13,630,621	6,375,248	47%	-	-		-	-	
61	Community Services	518,899	179,279	35%	-	-		-	-	
71	Debt Service	589,164	294,581	50%	-	-		-	-	
81	Facilities Acquisition and Construction	-	-		-	-		-	-	
95	Payments to JJAEP	30,000	20,640	69%	-	-		-	-	
97	Payments to TIF	-	-		-	-		-	-	
99	Other Intergov Charges	2,458,600	1,575,736	64%	-	-		-	-	
<b>Total expenditures</b>		<b>588,852,277</b>	<b>268,230,997</b>	<b>46%</b>	<b>30,177,406</b>	<b>12,955,263</b>	<b>43%</b>	<b>75,000</b>	<b>5,397</b>	<b>7%</b>
<b>Other financing sources (uses):</b>										
791X	Other resources	200,000	1,794,723	897%	-	-		-	-	
794X	Sale of mineral interests	-	-		-	-		-	-	
795X	Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-	
798X	Other non-operating revenues	-	-		-	-		-	-	
799X	Residual equity	-	-		-	-		-	-	
8XXX	Other uses	-	-		-	-		-	-	
	Loss on Sale of Property	-	-		-	-		-	-	
<b>Total other financing sources (uses)</b>		<b>200,000</b>	<b>1,794,723</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>		<b>\$ (3,561,238)</b>	<b>\$ 3,148,297</b>	<b>-88%</b>	<b>\$ (178,384)</b>	<b>\$ 1,392,450</b>	<b>-781%</b>	<b>\$ 657,982</b>	<b>\$ 271,946</b>	<b>41%</b>



**Arlington Independent School District**  
**Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance by Function**  
**Funds with Legally Adopted Budgets**  
**For the period ending December 31, 2021 (Unaudited)**

		Debt Service Fund			Capital Projects Fund			Total (Memorandum Only)	
		Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date
<b>Revenues:</b>									
571X	Property taxes	\$ 100,043,048	\$ 45,242,690	45%	\$ -	\$ -		451,114,021	204,775,225
573X	Tuition and fees	-	-		-	-		595,000	227,392
574X	Other revenues from local sources	83,923	38,911	46%	433,102	100,882	23%	2,975,268	1,209,977
575X	Co-curricular and enterprising services	-	-		-	-		4,948,355	813,555
58XX	State revenues	871,890	980,378	112%	-	-		205,870,352	101,069,719
59XX	Federal revenues	329,949	164,974	50%	-	-		52,081,959	22,641,594
<b>Total revenues</b>		<b>101,328,810</b>	<b>46,426,953</b>	<b>46%</b>	<b>433,102</b>	<b>100,882</b>	<b>23%</b>	<b>717,584,955</b>	<b>330,737,462</b>
<b>Expenditures:</b>									
11	Instruction	-	-		12,381,731	7,855,235	63%	367,845,674	168,306,172
12	Instructional Resources and Media Service	-	-		-	-		6,965,999	3,110,663
13	Curriculum and Instructional Staff Development	-	-		-	-		7,607,182	3,104,690
21	Instructional Leadership	-	-		-	-		12,568,125	6,312,864
23	School Leadership	-	-		-	-		33,996,704	15,392,060
31	Guidance and Counseling Services	-	-		-	-		33,130,408	14,429,120
32	Social Work Services	-	-		-	-		2,313,378	1,396,778
33	Health Services	-	-		-	-		7,855,573	3,302,739
34	Student Transportation	-	-		2,082,738	123,295	6%	19,807,423	8,361,121
35	Food Service	-	-		-	-		30,037,810	12,912,270
36	Co-curricular/Extracurricular Activities	-	-		406,267	-	0%	13,344,659	5,452,679
41	General Administration	-	-		-	-		13,992,248	6,401,321
51	Plant Maintenance and Operations	-	-		7,859,962	3,907,161	50%	64,787,992	32,829,581
52	Security and Monitoring Services	-	-		-	-		10,354,923	3,319,804
53	Data Processing	-	-		23,431,498	2,758,040	12%	37,062,119	9,133,288
61	Community Services	-	-		-	-		518,899	179,279
71	Debt Service	100,833,161	25,731,422	26%	-	-		101,422,325	26,026,004
81	Facilities Acquisition and Construction	-	-		333,555,008	27,730,289	8%	333,555,008	27,730,289
95	Payments to JJAEP	-	-		-	-		30,000	20,640
97	Payments to TIF	-	-		-	-		-	-
99	Other Intergov Charges	-	-		-	-		2,458,600	1,575,736
<b>Total expenditures</b>		<b>100,833,161</b>	<b>25,731,422</b>	<b>26%</b>	<b>379,717,204</b>	<b>42,374,019</b>	<b>11%</b>	<b>1,099,655,047</b>	<b>349,297,098</b>
<b>Other financing sources (uses):</b>									
791X	Other resources	-	-		-	75,000		200,000	1,869,723
794X	Sale of mineral interests	-	-		-	-		-	-
795X	Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-
798X	Other non-operating revenues	-	-		-	-		-	-
799X	Residual equity	-	-		-	-		-	-
8XXX	Other uses	-	-		-	-		-	-
	Loss on Sale of Property	-	-		-	-		-	-
<b>Total other financing sources (uses)</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>75,000</b>		<b>200,000</b>	<b>1,869,723</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>		<b>\$ 495,649</b>	<b>\$ 20,695,531</b>	<b>4175%</b>	<b>\$ (379,284,102)</b>	<b>\$ (42,198,137)</b>	<b>11%</b>	<b>\$ (381,870,092)</b>	<b>\$ (16,689,914)</b>

**Arlington Independent School District**  
**Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance by Object**  
**Funds with Legally Adopted Budgets**  
**For the period ending December 31, 2021**  
(Unaudited)

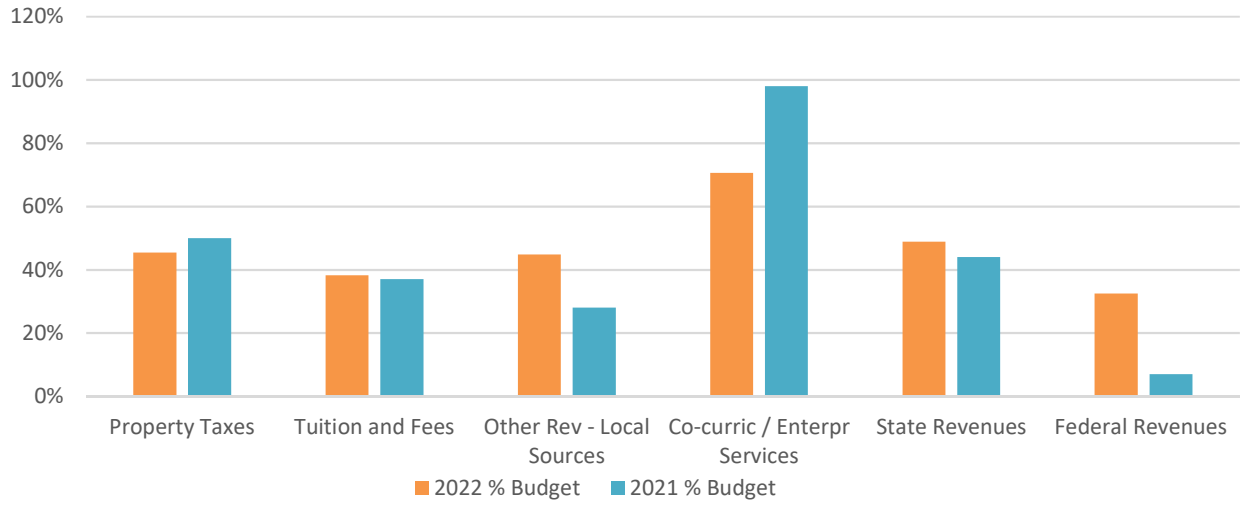
	General Fund				Food Service Fund				Natural Gas Fund			
	Current Budget	Year to Date			Current Budget	Year to Date			Current Budget	Year to Date		
<b>Revenues:</b>												
571X Property taxes	351,070,973	159,532,535	45%		-	-			-	-		
573X Tuition and fees	595,000	227,392	38%		-	-			-	-		
574X Other revenue from local sources	1,587,961	717,636	45%		137,300	75,205	55%		732,982	277,342	38%	
575X Co-curricular and enterprising services	634,500	448,234	71%		4,313,855	365,320	8%		-	-		
58XX State revenues	204,823,462	100,089,341	49%		175,000	-	0%		-	-		
59XX Federal revenues	26,379,143	8,569,432	32%		25,372,867	13,907,187	55%		-	-		
<b>Total revenues</b>	<b>585,091,039</b>	<b>269,584,571</b>	<b>46%</b>		<b>29,999,022</b>	<b>14,347,713</b>	<b>48%</b>		<b>732,982</b>	<b>277,342</b>	<b>38%</b>	
<b>Expenditures:</b>												
611X Teachers and other professional personnel	370,931,159	171,726,519	46%		1,405,334	663,027	47%		-	-		
612X Support personnel	75,117,762	34,342,185	46%		10,925,855	4,963,256	45%		-	-		
614X Employee benefits	70,047,982	26,928,062	38%		2,164,964	911,284	42%		-	-		
621X Professional services	4,135,210	2,143,374	52%		-	-			75,000	5,397	7%	
622X Tuition services	1,039,136	118,549	11%		-	-			-	-		
623X Regional Education Service Center services	458,450	344,105	75%		-	-			-	-		
624X Contracted maintenance and repair	10,451,620	7,881,490	75%		298,000	184,165	62%		-	-		
625X Utilities	11,727,067	5,366,608	46%		139,597	42,993	31%		-	-		
626X Rentals and operating leases	1,289,518	405,578	31%		2,000	117	6%		-	-		
629X Miscellaneous contracted services	9,118,322	3,310,966	36%		1,057,500	149,883	14%		-	-		
631X Maintenance and operations supplies	6,081,669	2,799,585	46%		230,000	74,566	32%		-	-		
632X Textbook and other reading materials	815,611	281,205	34%		200	-	0%		-	-		
633X Testing materials	1,104,148	87,952	8%		-	-			-	-		
634X Food Service	-	-			13,197,766	5,913,808	45%		-	-		
639X General supplies and materials	16,062,061	6,583,073	41%		316,500	39,649	13%		-	-		
641X Travel	2,499,906	622,225	25%		15,500	3,883	25%		-	-		
642X Insurance and bonding expenditures	4,082,441	3,870,066	95%		21,641	6,468	30%		-	-		
643X Election expenditures	149,716	23,772	16%		-	-			-	-		
644X Depreciation	-	-			-	-			-	-		
649X Miscellaneous operating expenditures	2,947,082	960,231	33%		169,500	(8,106)	-5%		-	-		
651X Debt principal	528,315	269,136	51%		-	-			-	-		
652X Interest	60,849	25,445	42%		-	-			-	-		
659X Other debt service expenditures (fees)	-	-			-	-			-	-		
66XX Capital outlay	204,252	140,870	69%		233,050	10,272	4%		-	-		
<b>Total expenditures</b>	<b>588,852,277</b>	<b>268,230,997</b>	<b>46%</b>		<b>30,177,406</b>	<b>12,955,263</b>	<b>43%</b>		<b>75,000</b>	<b>5,397</b>	<b>7%</b>	
<b>Other financing sources (uses):</b>												
791X Other resources	200,000	1,794,723			-	-			-	-		
794X Sale of mineral interests	-	-			-	-			-	-		
795X Non-operating revenues (Enterprise Fund)	-	-			-	-			-	-		
798X Other non-operating revenues	-	-			-	-			-	-		
799X Residual equity	-	-			-	-			-	-		
Other uses	-	-			-	-			-	-		
8XXX Loss on Sale of Property	-	-			-	-			-	-		
<b>Total other financing sources (uses)</b>	<b>200,000</b>	<b>1,794,723</b>			<b>-</b>	<b>-</b>			<b>-</b>	<b>-</b>		
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>\$ (3,561,238)</b>	<b>\$ 3,148,297</b>	<b>-88%</b>		<b>\$ (178,384)</b>	<b>\$ 1,392,450</b>	<b>-781%</b>		<b>\$ 657,982</b>	<b>\$ 271,946</b>	<b>41%</b>	

**Arlington Independent School District**  
**Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance by Object**  
**Funds with Legally Adopted Budgets**  
**For the period ending December 31, 2021**  
 (Unaudited)

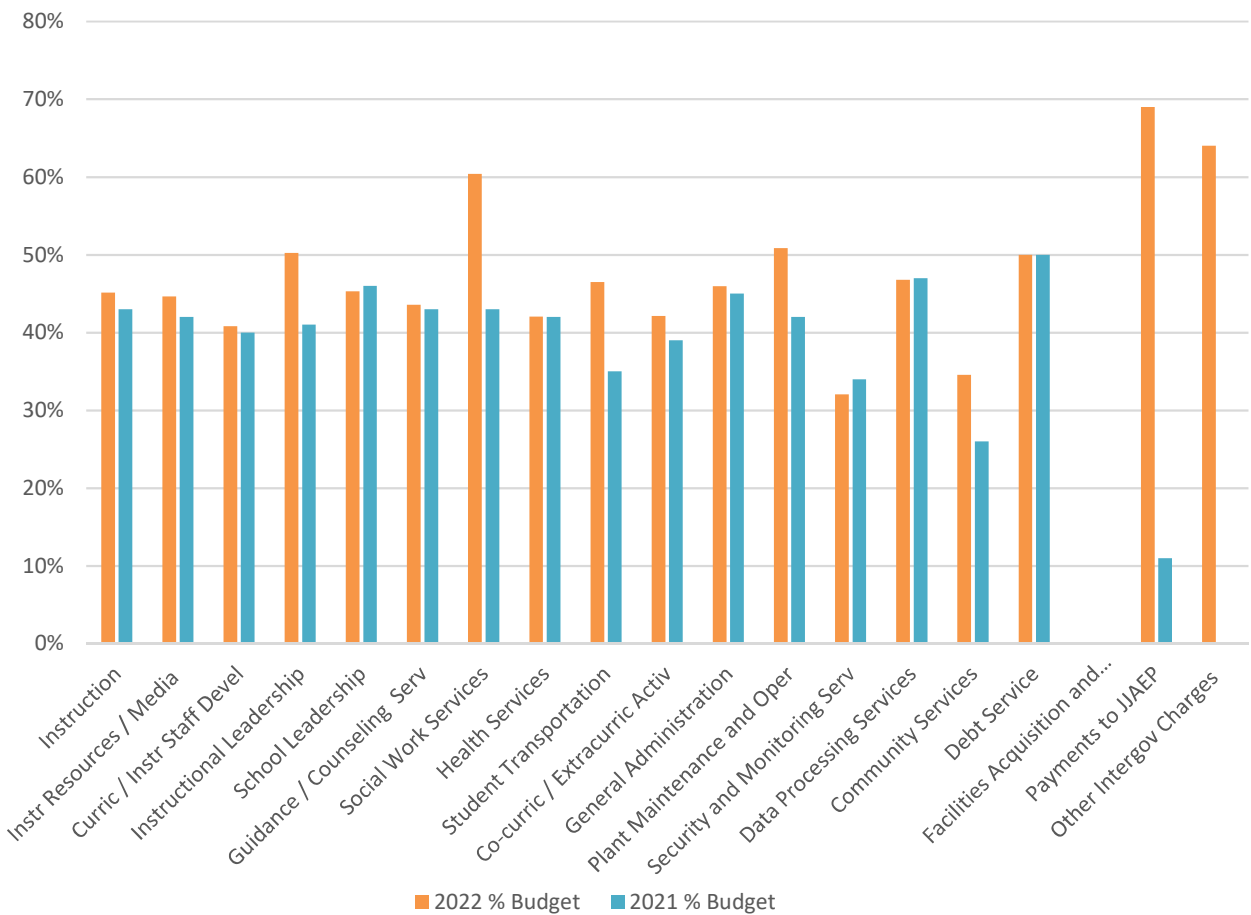
	Debt Service Fund			Capital Projects Fund			Total (Memorandum Only)	
	Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date
<b>Revenues:</b>								
571X Property taxes	100,043,048	45,242,690	45%	-	-		451,114,021	204,775,225
573X Tuition and fees	-	-		-	-		595,000	227,392
574X Other revenue from local sources	83,923	38,911	46%	433,102	100,882	23%	2,975,268	1,209,977
575X Co-curricular and enterprising services	-	-		-	-		4,948,355	813,555
58XX State revenues	871,890	980,378	112%	-	-		205,870,352	101,069,719
59XX Federal revenues	329,949	164,974	50%	-	-		52,081,959	22,641,594
<b>Total revenues</b>	<b>101,328,810</b>	<b>46,426,953</b>	<b>46%</b>	<b>433,102</b>	<b>100,882</b>	<b>23%</b>	<b>717,584,955</b>	<b>330,737,462</b>
<b>Expenditures:</b>								
611X Teachers and other professional personnel	-	-		-	-		372,336,493	172,389,546
612X Support personnel	-	-		-	-		86,043,617	39,305,441
614X Employee benefits	-	-		-	-		72,212,946	27,839,346
621X Professional services	-	-		95,425	47,165	49%	4,305,635	2,195,936
622X Tuition services	-	-		-	-		1,039,136	118,549
623X Regional Education Service Center services	-	-		-	-		458,450	344,105
624X Contracted maintenance and repair	-	-		1,641,764	1,772,821	108%	12,391,384	9,838,476
625X Utilities	-	-		-	-		11,866,664	5,409,601
626X Rentals and operating leases	-	-		-	-		1,291,518	405,695
629X Miscellaneous contracted services	-	-		10,063,140	2,066,318	21%	20,238,962	5,527,166
631X Maintenance and operations supplies	-	-		-	-		6,311,669	2,874,151
632X Textbook and other reading materials	-	-		-	-		815,811	281,205
633X Testing materials	-	-		-	-		1,104,148	87,952
634X Food Service	-	-		-	-		13,197,766	5,913,808
639X General supplies and materials	-	-		32,376,628	10,591,666	33%	48,755,189	17,214,387
641X Travel	-	-		-	-		2,515,406	626,108
642X Insurance and bonding expenditures	-	-		-	-		4,104,082	3,876,534
643X Election expenditures	-	-		-	-		149,716	23,772
644X Depreciation	-	-		-	-		-	-
649X Miscellaneous operating expenditures	-	-		-	-		3,116,582	952,124
651X Debt principal	56,880,000	3,900,000	7%	-	-		57,408,315	4,169,136
652X Interest	43,913,161	21,826,842	50%	-	-		43,974,010	21,852,288
659X Other debt service expenditures (fees)	40,000	4,580	11%	-	-		40,000	4,580
66XX Capital outlay	-	-		335,540,247	27,896,050	8%	335,977,549	28,047,193
<b>Total expenditures</b>	<b>100,833,161</b>	<b>25,731,422</b>	<b>26%</b>	<b>379,717,204</b>	<b>42,374,020</b>	<b>11%</b>	<b>1,099,655,048</b>	<b>349,297,098</b>
<b>Other financing sources (uses):</b>								
791X Other resources	-	-		-	75,000		200,000	1,869,723
794X Sale of mineral interests	-	-		-	-		-	-
795X Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-
798X Other non-operating revenues	-	-		-	-		-	-
799X Residual equity	-	-		-	-		-	-
Other uses	-	-		-	-		-	-
8XXX Loss on Sale of Property	-	-		-	-		-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>75,000</b>		<b>200,000</b>	<b>1,869,723</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>\$ 495,649</b>	<b>\$ 20,695,531</b>	<b>4175%</b>	<b>\$ (379,284,102)</b>	<b>\$ (42,198,137)</b>	<b>11%</b>	<b>\$ (381,870,092)</b>	<b>\$ (16,689,914)</b>



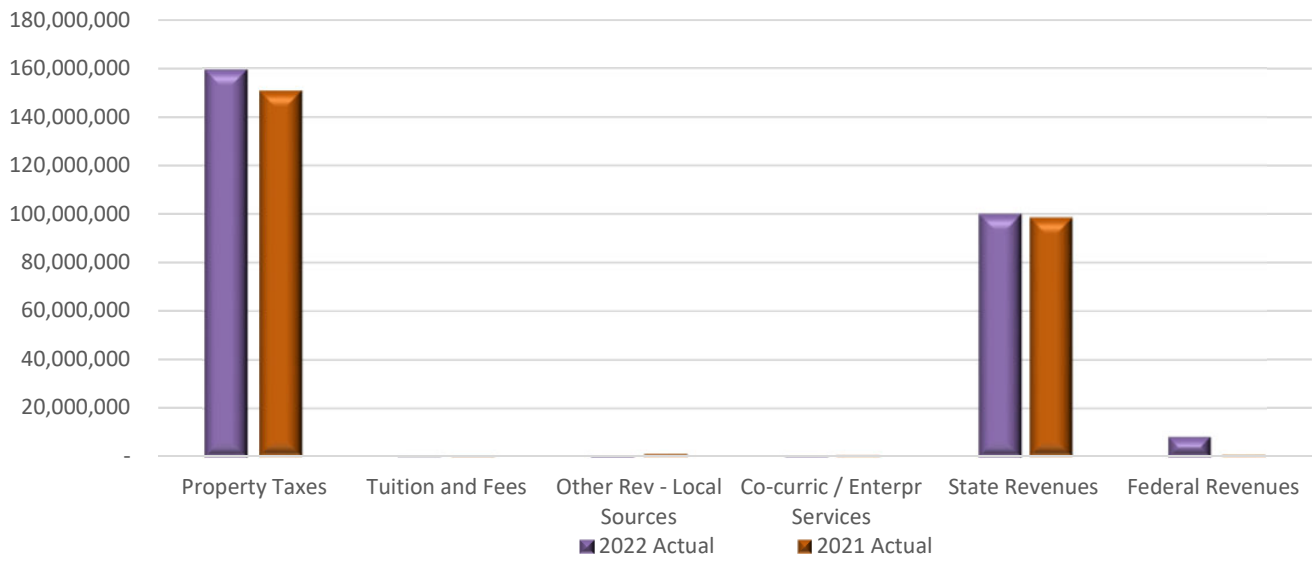
## General Operating Fund Percent of Budget - Revenue Current Year & Prior Year



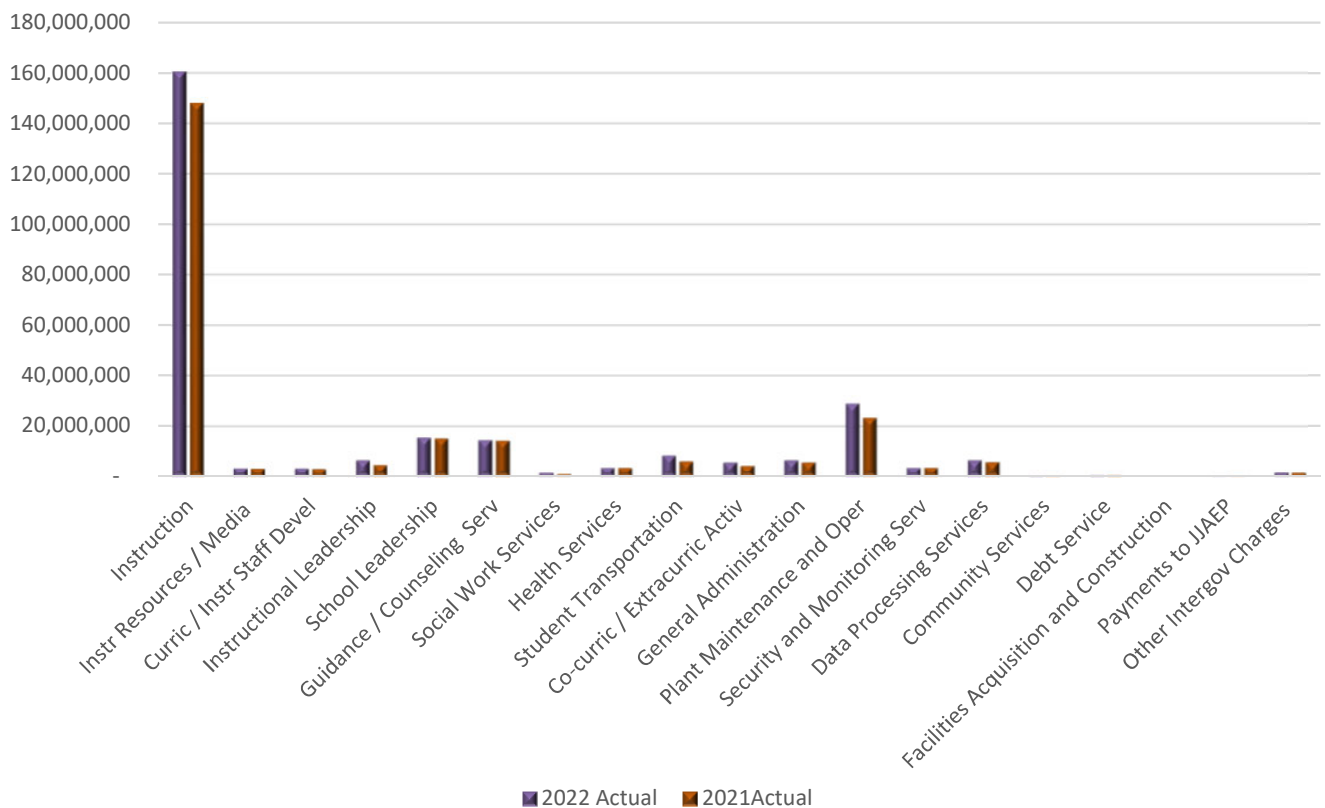
## General Operating Fund Percent of Budget - Expenditures Current Year & Prior Year



## General Operating Fund Year to Date Revenues Current Year & Prior Year



## General Operating Fund Year to Date Expenditures Current Year & Prior Year



**Arlington Independent School District**  
**Monthly Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Special Revenue Funds**  
**For the Period Ending December 31, 2021**  
**(Unaudited)**

Fund	Grant Year	Title	Revenue			Expenditures			Revenue Less Expenditures	
			Budget	Transactions		Budget	Transactions		Budget	Transactions
206	2021	Ed for Homeless Children	340,304	245,454	72%	340,304	247,316	73%	-	(1,863)
206	2022	Ed for Homeless Children	250,030	29,247	12%	250,030	77,932	31%	-	(48,684)
211	2020	Title I	22,283,542	22,111,843	99%	22,283,542	22,278,040	100%	-	(166,197)
211	2021	Title I	17,292,592	12,192,320	71%	17,292,592	12,193,997	71%	-	(1,676)
211	2022	Title I	14,682,686	3,175,504	22%	14,682,686	6,141,644	42%	-	(2,966,141)
216	2021	School Improvement Grant	199,444	189,521	95%	199,444	189,521	95%	-	-
216	2022	Focused Support School Improvement	653,047	-	0%	653,047	-	0%	-	-
220	2022	Adult Education	633,532	168,450	27%	633,532	290,459	46%	-	(122,009)
224	2020	IDEA-Part B, Formula	12,255,657	12,234,556	100%	12,255,657	12,251,001	100%	-	(16,445)
224	2021	IDEA-Part B, Formula	10,679,893	8,028,739	75%	10,679,893	8,030,644	75%	-	(1,906)
224	2022	IDEA-Part B, Formula	10,401,099	1,348,678	13%	10,401,099	4,322,707	42%	-	(2,974,028)
225	2021	IDEA-Part B, Preschool	205,670	155,278	75%	205,670	155,278	75%	-	-
225	2022	IDEA-Part B, Preschool	206,021	37,032	18%	206,021	96,877	47%	-	(59,846)
242	2021	Summer Feeding Program	820,890	407,227	50%	820,890	176,151	21%	(0)	231,076
244	2021	Carl D. Perkins	736,124	495,622	67%	736,124	495,622	67%	-	-
244	2022	Carl D. Perkins	582,526	212,862	37%	582,526	296,053	51%	-	(83,192)
255	2020	Title II, Part A Teacher Training	2,884,326	2,880,994	100%	2,884,326	2,884,735	100%	-	(3,741)
255	2021	Title II, Part A Teacher Training	1,976,147	1,758,812	89%	1,976,147	1,758,812	89%	-	-
255	2022	Title II, Part A Teacher Training	1,743,905	558,376	32%	1,743,905	1,149,062	66%	-	(590,686)
255	2022	Principal Residency Grant	700,000	241,224	34%	700,000	431,753	62%	-	(190,530)
263	2020	Title III, Part A	1,835,464	1,787,549	97%	1,835,464	1,807,747	98%	-	(20,198)
263	2021	Title III, Part A	1,594,745	1,189,180	75%	1,594,745	1,191,970	75%	-	(2,790)
263	2022	Title III, Part A	1,663,529	234,879	14%	1,663,529	697,560	42%	-	(462,682)
266	2021	ESSER I (CARES Act)	13,542,708	13,534,674	100%	13,542,708	13,534,674	100%	-	-
276	2021	Instructional Continuity Grant	173,720	127,092	73%	173,720	127,092	73%	-	-
281	2022	ESSER II (CRRSA Act)	59,962,913	-	0%	59,962,913	2,047,835	3%	-	(2,047,835)
282	2022	ESSER III (ARP Act)	86,417,470	4,257,336	5%	86,417,470	9,452,352	11%	-	(5,195,016)
288	2020	Title IV, Part A, Subpart 1	2,096,007	2,078,404	99%	2,096,007	2,086,576	100%	-	(8,171)
288	2021	Title IV, Part A, Subpart 1	1,314,146	365,137	28%	1,314,146	365,137	28%	-	-
288	2022	Title IV, Part A, Subpart 1	1,248,105	205,298	16%	1,248,105	404,605	32%	-	(199,308)
289	2022	Federally Funded Special Revenue	50,145	9,437	19%	50,145	9,377	19%	-	60
		<b>Federal Grants Total</b>	<b>269,426,386</b>	<b>90,260,721</b>	<b>34%</b>	<b>269,426,387</b>	<b>105,192,528</b>	<b>39%</b>	<b>(0)</b>	<b>(14,931,807)</b>
315	2021	SSA-IDEA-B Discretionary Deaf	110,078	105,463	96%	110,078	105,463	96%	-	-
315	2022	SSA-IDEA-B Discretionary Deaf	118,348	11,742	10%	118,348	27,586	23%	-	(15,845)
340	2021	IDEA-C Early Childhood Intervention	240	229	95%	240	229	95%	-	-
385	2022	State Supplemental Visually Impaired	22,113	-	0%	22,113	-	0%	-	-
410	2022	Instructional Materials Allotment	6,782,787	161,384	2%	6,782,787	727,438	11%	(0)	(566,054)
429	2021	State Funded Special Revenue	1,414,405	864,901	61%	1,414,405	962,292	68%	-	(97,391)
429	2022	State Funded Special Revenue	496,519	182,178	37%	496,519	9,332	2%	-	172,846
435	2021	SSA-State Deaf	736,097	687,975	93%	736,097	687,974	93%	-	1
435	2022	SSA-State Deaf	769,818	136,846	18%	769,818	379,146	49%	-	(242,300)
		<b>State Grants Total</b>	<b>10,450,404</b>	<b>2,150,718</b>	<b>21%</b>	<b>10,450,405</b>	<b>2,899,462</b>	<b>28%</b>	<b>(0)</b>	<b>(748,744)</b>
497	2020	Arlington ISD Education Foundation	141,000	-	0%	141,000	81,845	58%	-	(81,845)
497	2021	Arlington ISD Education Foundation	191,486	104,020	54%	191,486	117,031	61%	-	(13,011)
497	2022	Arlington ISD Education Foundation	31,700	31,700	100%	31,700	5,000	16%	-	26,700
		<b>Local Grants Total</b>	<b>364,186</b>	<b>135,720</b>	<b>37%</b>	<b>364,186</b>	<b>203,876</b>	<b>56%</b>	<b>-</b>	<b>(68,156)</b>
		<b>Grants Grand Total</b>	<b>280,240,977</b>	<b>92,547,159</b>	<b>33%</b>	<b>280,240,977</b>	<b>108,295,866</b>	<b>39%</b>	<b>(0)</b>	<b>(15,748,707)</b>

Note: Most grants are funded on a reimbursement basis. The district must pay expenditures on the grant prior to requesting the revenue to reimburse the expenditures.

\* Grants are COVID Related

**Schedule of Cash and Short-term Investments**  
**All Funds**  
**December 31, 2021**



General Fund:	
Checking Account	\$ 20,931,502
Lone Star	77,780,432
TexPool	5,338,104
LOGIC	<u>218,342,560</u>
Total General Fund	<u>322,392,598</u>
Debt Service Fund:	
Checking Account	604,253
TexPool	156,760
LOGIC	12,090,008
Lone Star	23,847,899
Debt Service Fund	<u>36,698,920</u>
Capital Projects Fund:	
Checking Account	5,147,282
TexPool	102
LOGIC	106,702,985
Lone Star	240,763,114
Total Capital Projects Fund	<u>352,613,483</u>
Food Service Fund:	
Checking Account	168,451
TexPool	23,983
LOGIC	9,248,451
Lone Star	<u>10,382</u>
Total Food Service Fund	<u>9,451,267</u>
Natural Gas Fund:	
LOGIC	7,461,555
Lone Star	<u>6,046,053</u>
Total Natural Gas Fund	<u>13,507,608</u>
Other Special Revenue Funds:	
Checking Account	<u>887,098</u>
Total Other Special Revenue Funds	<u>887,098</u>
Internal Service Fund:	
Checking Account	(381,013)
LOGIC	<u>5,224,358</u>
Total Internal Service Fund	<u>4,843,344</u>
Agency Fund:	
Checking Account	3,159,530
LOGIC	<u>48,194</u>
Total Agency Fund	<u>3,207,724</u>
Total Cash and Investments	<u><u>\$ 743,602,042</u></u>

Arlington Independent School District  
Tax Collections Report  
For the period ended December 31, 2021



	<u>December 2021</u>	<u>Year-To-Date</u>	<u>Last Year-To-Date</u>
Current	\$ 163,628,449	\$ 204,113,769	\$ 191,823,350
Delinquent	162,430	1,408,852 <sup>1</sup>	1,747,783
P & I	<u>148,065</u>	<u>823,119</u> <sup>2</sup>	<u>879,751</u>
Total Tax Collections	\$ <u>163,938,944</u>	\$ <u>206,345,740</u>	\$ <u>194,450,884</u>

	<u>Current Tax</u>	<u>Delinquent Tax</u>	<u>Totals</u>
Original Tax Levy	\$ 443,071,221	\$ 21,998,840	\$ 465,070,061
Adj to Date	15,362,292	(2,426,619)	12,935,673
Adj Tax Levy	458,433,513	19,572,221	478,005,734
Collections To Date	204,113,769	1,408,852	205,522,621
O/S Tax 12/31/21	254,319,744	18,163,369	272,483,113

	<u>Year-To-Date</u>	<u>Last Year-To-Date</u>
Current % Collected	44.5242%	43.0542%
Delinquent % Collected	7.1982%	8.9037%
Total % Collected	44.8315%	43.4464%

<sup>1</sup> \$ 1,326,661 has been accrued to the 2020-2021 year

<sup>2</sup> \$ 259,893 has been accrued to the 2020-2021 year.

**Arlington Independent School District  
Board of Trustees Communication**

**Meeting Date:** February 03, 2022

**Consent Item**

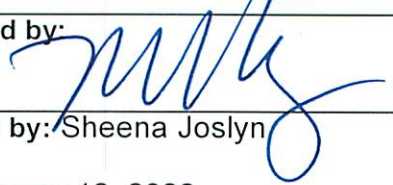
**Subject:** Monthly Investment Report

**Purpose:**

To provide the Board of Trustees with a report of investment activity through the month ending December 31, 2021.

**Recommendation:**

Administration recommends approval of the Monthly Investment Report.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Sheena Joslyn
	<b>Date:</b> January 12, 2022

**Arlington ISD**



**For the Month Ended**

**December 31, 2021**

### Report Name

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Certification Page

Executive Summary

Benchmark Comparison

Detail of Security Holdings

Change in Value

Earned Income

Investment Transactions

Amortization and Accretion

Projected Fixed Income Cash Flows

#### MARKET RECAP - DECEMBER 2021:

The month of December was a headscratcher. Omicron cases absolutely exploded, becoming the dominant strain within three weeks of detection, while new daily COVID cases smashed the previous high from last January and quickly climbed toward the one million new cases per day mark. Fortunately, hospitalizations and fatalities haven't followed the same trajectory as prior strains, which supports the belief that the latest variant isn't nearly as severe. The front-loaded holiday spending season appeared to be solid, and GDP growth improved significantly from the previous quarter as indicated by the Atlanta's Fed's GDPNow measure of +7.4% as of January 4th. Usually, hiring is well correlated with economic growth, but the November employment report was a disappointment as only 210k jobs were added to company payrolls. Some of the miss can be blamed on faulty seasonal adjustment factors, but it's becoming clear that the labor market is very tight, which means continued pressure on wages.

As growth accelerated in the final quarter of another uneven year, and employers paid higher wages to attract and retain workers, inflation climbed higher. Both the Consumer Price Index (CPI) and Personal Consumption Expenditures (PCE) climbed to levels not seen since the early 80's, and Fed officials finally acknowledged that inflationary pressure would not be retreating any time soon. At the December FOMC meeting, committee members announced a doubling of the taper pace, which would effectively end asset purchases in mid-March. Fed officials also released an updated "dot plot" that was significantly more hawkish than the previous rate outlook. September's dot plot showed committee members were equally split on whether the first 25 bps hike would take place at the end of 2022 or the beginning of 2023. The updated December outlook clearly indicated three 25 bps hikes in 2022, with liftoff occurring as early as the second quarter. The most recent Bloomberg survey showed forecasts by U.S. economists mirrored Fed expectations. Yields climbed throughout month as the bond market adjusted to the dramatic shift in the outlook. The two-year Treasury note, trading at a yield of 0.26% in early October, ended December at 0.73% and would drift higher in the initial days of 2022.

The bond market ended the month of December having priced-in all three expected rate increases for the year 2022. Although at this point it would be a surprise if the Fed did not begin the tightening process in May or June, the past two years have introduced quite a few surprises. If inflation were to rise further in 2022, the Fed could hike more aggressively, but if prices retreat, the Fed would be afforded patience. Both the FOMC and the nation's economists expect inflationary pressure to fall; what's far from clear, with CPI at a 40-year high, is when this price moderation will start.



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**For the Month Ended**  
**December 31, 2021**

This report is prepared for the **Arlington ISD** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

**Officer Names and Titles:**

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Name: Darla Moss

Title: Chief Financial Officer

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Name: Alice Hamrick

Title: Executive Director of Finance

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Name: Sheena Joslyn

Title: Director of Budget and Finance

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Name: Stephanie Dhalla

Title: Budget Specialist

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Name: Amanda Hatcher

Title: Treasurer

### Account Summary

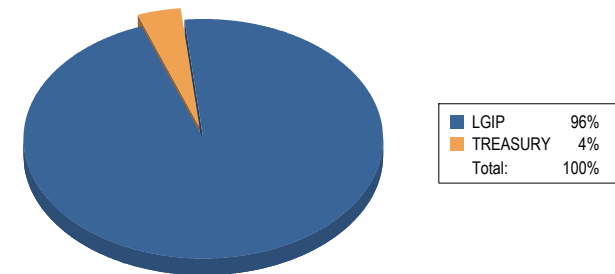
### Allocation by Security Type

Beginning Values as of 11/30/21

Ending Values as of 12/31/21

Par Value	623,696,960.49	658,280,952.83
Market Value	623,657,110.49	658,210,642.83
Book Value	623,696,791.04	658,280,657.33
Unrealized Gain /(Loss)	(39,680.55)	(70,014.50)
<b>Market Value %</b>	<b>99.99%</b>	<b>99.99%</b>

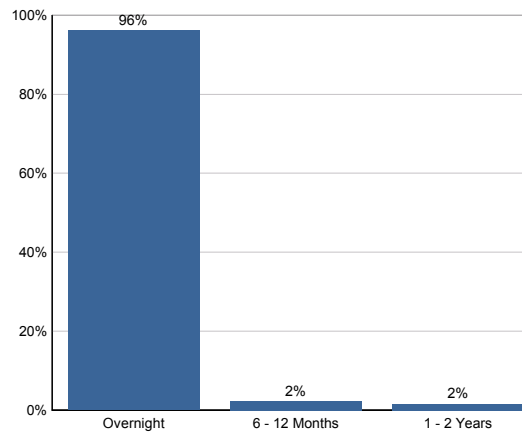
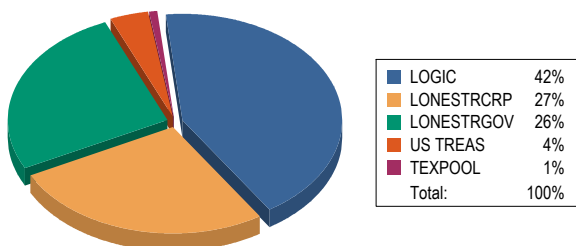
Weighted Avg. YTW	0.039%	0.057%
Weighted Avg. YTM	0.039%	0.057%



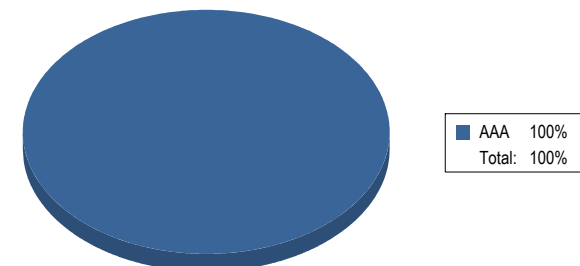
### Allocation by Issuer

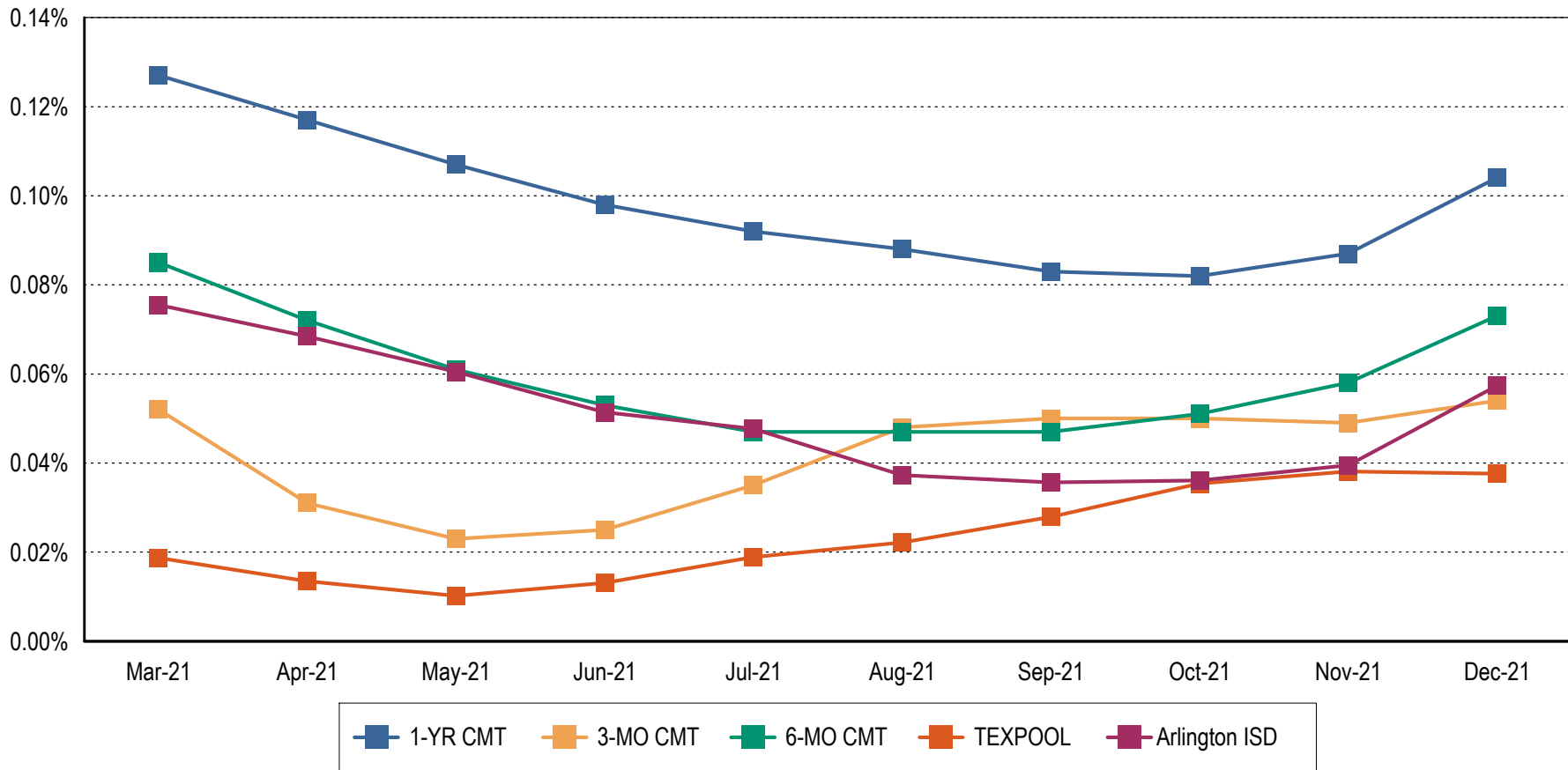
### Maturity Distribution %

### Credit Quality



Weighted Average Days to Maturity: 15





**Note 1:** CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

**Note 2:** Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>199 - Local Maintenance</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					39,820,234.61	100.000	39,820,234.61	39,820,234.61	100.000	39,820,234.61	1		0.075	0.075
LNSTGOV		LGIP	LoneStar Gov O/N					37,960,197.44	100.000	37,960,197.44	37,960,197.44	100.000	37,960,197.44	1		0.005	0.005
LOGIC		LGIP	LOGIC					129,078,631.80	100.000	129,078,631.80	129,078,631.80	100.000	129,078,631.80	1		0.074	0.074
TEXPOOL		LGIP	TexPool					5,303,512.79	100.000	5,303,512.79	5,303,512.79	100.000	5,303,512.79	1		0.038	0.038
<b>Total for 199 - Local Maintenance</b>								<b>212,162,576.64</b>	<b>100.000</b>	<b>212,162,576.64</b>	<b>212,162,576.64</b>	<b>100.000</b>	<b>212,162,576.64</b>	<b>1</b>		<b>0.061</b>	<b>0.061</b>
<b>240 - Food Service</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					5,381.94	100.000	5,381.94	5,381.94	100.000	5,381.94	1		0.075	0.075
LNSTGOV		LGIP	LoneStar Gov O/N					5,000.18	100.000	5,000.18	5,000.18	100.000	5,000.18	1		0.005	0.005
LOGIC		LGIP	LOGIC					9,248,451.31	100.000	9,248,451.31	9,248,451.31	100.000	9,248,451.31	1		0.074	0.074
TEXPOOL		LGIP	TexPool					23,983.04	100.000	23,983.04	23,983.04	100.000	23,983.04	1		0.038	0.038
<b>Total for 240 - Food Service</b>								<b>9,282,816.47</b>	<b>100.000</b>	<b>9,282,816.47</b>	<b>9,282,816.47</b>	<b>100.000</b>	<b>9,282,816.47</b>	<b>1</b>		<b>0.074</b>	<b>0.074</b>
<b>480 - Natural Gas</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					3,041,546.59	100.000	3,041,546.59	3,041,546.59	100.000	3,041,546.59	1		0.075	0.075
LNSTGOV		LGIP	LoneStar Gov O/N					3,004,506.54	100.000	3,004,506.54	3,004,506.54	100.000	3,004,506.54	1		0.005	0.005
LOGIC		LGIP	LOGIC					7,461,555.01	100.000	7,461,555.01	7,461,555.01	100.000	7,461,555.01	1		0.074	0.074
<b>Total for 480 - Natural Gas</b>								<b>13,507,608.14</b>	<b>100.000</b>	<b>13,507,608.14</b>	<b>13,507,608.14</b>	<b>100.000</b>	<b>13,507,608.14</b>	<b>1</b>		<b>0.059</b>	<b>0.059</b>
<b>599 - Debt Service</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					6,795,154.75	100.000	6,795,154.75	6,795,154.75	100.000	6,795,154.75	1		0.075	0.075
LNSTGOV		LGIP	LoneStar Gov O/N					17,052,744.51	100.000	17,052,744.51	17,052,744.51	100.000	17,052,744.51	1		0.005	0.005
LOGIC		LGIP	LOGIC					12,090,007.72	100.000	12,090,007.72	12,090,007.72	100.000	12,090,007.72	1		0.074	0.074
TEXPOOL		LGIP	TexPool					156,760.16	100.000	156,760.16	156,760.16	100.000	156,760.16	1		0.038	0.038
<b>Total for 599 - Debt Service</b>								<b>36,094,667.14</b>	<b>100.000</b>	<b>36,094,667.14</b>	<b>36,094,667.14</b>	<b>100.000</b>	<b>36,094,667.14</b>	<b>1</b>		<b>0.041</b>	<b>0.041</b>

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>640 - Construction 2014</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					2,451,805.48	100.000	2,451,805.48	2,451,805.48	100.000	2,451,805.48	1		0.075	0.075
LNSTGOV		LGIP	LoneStar Gov O/N					2,613,568.51	100.000	2,613,568.51	2,613,568.51	100.000	2,613,568.51	1		0.005	0.005
LOGIC		LGIP	LOGIC					8,871,074.80	100.000	8,871,074.80	8,871,074.80	100.000	8,871,074.80	1		0.074	0.074
<b>Total for 640 - Construction 2014</b>								<b>13,936,448.79</b>	<b>100.000</b>	<b>13,936,448.79</b>	<b>13,936,448.79</b>	<b>100.000</b>	<b>13,936,448.79</b>	<b>1</b>		<b>0.061</b>	<b>0.061</b>
<b>650 - Construction 2019</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					112,453,135.50	100.000	112,453,135.50	112,453,135.50	100.000	112,453,135.50	1		0.075	0.075
LNSTGOV		LGIP	LoneStar Gov O/N					112,419,812.51	100.000	112,419,812.51	112,419,812.51	100.000	112,419,812.51	1		0.005	0.005
LOGIC		LGIP	LOGIC					97,818,321.24	100.000	97,818,321.24	97,818,321.24	100.000	97,818,321.24	1		0.074	0.074
91282CAN1	08/18/21	TREAS NOTE	U.S. Treasury	0.125	09/30/22			10,000,000.00	100.043	10,004,296.88	10,002,863.20	99.867	9,986,720.00	273		0.087	0.087
91282CAX9	09/08/21	TREAS NOTE	U.S. Treasury	0.125	11/30/22			5,000,000.00	100.016	5,000,781.25	5,000,581.10	99.773	4,988,670.00	334		0.112	0.112
91282CBU4	09/08/21	TREAS NOTE	U.S. Treasury	0.125	03/31/23			10,000,000.00	99.953	9,995,312.50	9,996,260.20	99.543	9,954,300.00	455		0.155	0.155
<b>Total for 650 - Construction 2019</b>								<b>347,691,269.25</b>	<b>100.000</b>	<b>347,691,659.88</b>	<b>347,690,973.75</b>	<b>99.980</b>	<b>347,620,959.25</b>	<b>27</b>		<b>0.055</b>	<b>0.055</b>
<b>699 - Construction Local</b>																	
LNSTCRP		LGIP	LoneStar Corp O/N					10,824,791.65	100.000	10,824,791.65	10,824,791.65	100.000	10,824,791.65	1		0.075	0.075
LOGIC		LGIP	LOGIC					13,589.09	100.000	13,589.09	13,589.09	100.000	13,589.09	1		0.074	0.074
TEXPOOL		LGIP	TexPool					101.80	100.000	101.80	101.80	100.000	101.80	1		0.038	0.038
<b>Total for 699 - Construction Local</b>								<b>10,838,482.54</b>	<b>100.000</b>	<b>10,838,482.54</b>	<b>10,838,482.54</b>	<b>100.000</b>	<b>10,838,482.54</b>	<b>1</b>		<b>0.075</b>	<b>0.075</b>
<b>800 - Other Operations</b>																	
LOGIC		LGIP	LOGIC					14,732,492.91	100.000	14,732,492.91	14,732,492.91	100.000	14,732,492.91	1		0.074	0.074
TEXPOOL		LGIP	TexPool					34,590.95	100.000	34,590.95	34,590.95	100.000	34,590.95	1		0.038	0.038
<b>Total for 800 - Other Operations</b>								<b>14,767,083.86</b>	<b>100.000</b>	<b>14,767,083.86</b>	<b>14,767,083.86</b>	<b>100.000</b>	<b>14,767,083.86</b>	<b>1</b>		<b>0.074</b>	<b>0.074</b>
<b>Total for Arlington ISD</b>								<b>658,280,952.83</b>	<b>100.000</b>	<b>658,281,343.46</b>	<b>658,280,657.33</b>	<b>99.989</b>	<b>658,210,642.83</b>	<b>15</b>		<b>0.057</b>	<b>0.057</b>

CUSIP	Security Type	Security Description	11/30/21 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/21 Book Value	11/30/21 Market Value	12/31/21 Market Value	Change in Mkt Value
<b>199 - Local Maintenance</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	39,813,150.55	7,084.06	0.00	0.00	0.00	39,820,234.61	39,813,150.55	39,820,234.61	7,084.06
LNSTGOV	LGIP	LoneStar Gov O/N	37,547,447.93	412,749.51	0.00	0.00	0.00	37,960,197.44	37,547,447.93	37,960,197.44	412,749.51
LOGIC	LGIP	LOGIC	75,392,204.01	53,686,427.79	0.00	0.00	0.00	129,078,631.80	75,392,204.01	129,078,631.80	53,686,427.79
TEXPOOL	LGIP	TexPool	5,303,343.57	169.22	0.00	0.00	0.00	5,303,512.79	5,303,343.57	5,303,512.79	169.22
91282CAN1	TREAS NOTE	U.S. Treasury 0.125 09/30/22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total for 199 - Local Maintenance</b>			<b>158,056,146.06</b>	<b>54,106,430.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>212,162,576.64</b>	<b>158,056,146.06</b>	<b>212,162,576.64</b>	<b>54,106,430.58</b>
<b>240 - Food Service</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	5,381.60	0.34	0.00	0.00	0.00	5,381.94	5,381.60	5,381.94	0.34
LNSTGOV	LGIP	LoneStar Gov O/N	5,000.16	0.02	0.00	0.00	0.00	5,000.18	5,000.16	5,000.18	0.02
LOGIC	LGIP	LOGIC	2,778,020.31	6,470,431.00	0.00	0.00	0.00	9,248,451.31	2,778,020.31	9,248,451.31	6,470,431.00
TEXPOOL	LGIP	TexPool	23,982.16	0.88	0.00	0.00	0.00	23,983.04	23,982.16	23,983.04	0.88
<b>Total for 240 - Food Service</b>			<b>2,812,384.23</b>	<b>6,470,432.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,282,816.47</b>	<b>2,812,384.23</b>	<b>9,282,816.47</b>	<b>6,470,432.24</b>
<b>480 - Natural Gas</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	3,041,353.98	192.61	0.00	0.00	0.00	3,041,546.59	3,041,353.98	3,041,546.59	192.61
LNSTGOV	LGIP	LoneStar Gov O/N	3,004,493.50	13.04	0.00	0.00	0.00	3,004,506.54	3,004,493.50	3,004,506.54	13.04
LOGIC	LGIP	LOGIC	7,461,088.19	466.82	0.00	0.00	0.00	7,461,555.01	7,461,088.19	7,461,555.01	466.82
<b>Total for 480 - Natural Gas</b>			<b>13,506,935.67</b>	<b>672.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,507,608.14</b>	<b>13,506,935.67</b>	<b>13,507,608.14</b>	<b>672.47</b>
<b>599 - Debt Service</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	6,794,724.45	430.30	0.00	0.00	0.00	6,795,154.75	6,794,724.45	6,795,154.75	430.30
LNSTGOV	LGIP	LoneStar Gov O/N	17,052,670.50	74.01	0.00	0.00	0.00	17,052,744.51	17,052,670.50	17,052,744.51	74.01
LOGIC	LGIP	LOGIC	9,090,093.07	2,999,914.65	0.00	0.00	0.00	12,090,007.72	9,090,093.07	12,090,007.72	2,999,914.65
TEXPOOL	LGIP	TexPool	156,755.15	5.01	0.00	0.00	0.00	156,760.16	156,755.15	156,760.16	5.01
<b>Total for 599 - Debt Service</b>			<b>33,094,243.17</b>	<b>3,000,423.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,094,667.14</b>	<b>33,094,243.17</b>	<b>36,094,667.14</b>	<b>3,000,423.97</b>

CUSIP	Security Type	Security Description	11/30/21 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/21 Book Value	11/30/21 Market Value	12/31/21 Market Value	Change in Mkt Value
<b>640 - Construction 2014</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	2,451,650.22	155.26	0.00	0.00	0.00	2,451,805.48	2,451,650.22	2,451,805.48	155.26
LNSTGOV	LGIP	LoneStar Gov O/N	2,613,557.17	11.34	0.00	0.00	0.00	2,613,568.51	2,613,557.17	2,613,568.51	11.34
LOGIC	LGIP	LOGIC	9,888,798.17	0.00	(1,017,723.37)	0.00	0.00	8,871,074.80	9,888,798.17	8,871,074.80	(1,017,723.37)
<b>Total for 640 - Construction 2014</b>			<b>14,954,005.56</b>	<b>166.60</b>	<b>(1,017,723.37)</b>	<b>0.00</b>	<b>0.00</b>	<b>13,936,448.79</b>	<b>14,954,005.56</b>	<b>13,936,448.79</b>	<b>(1,017,556.77)</b>
<b>650 - Construction 2019</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	112,446,014.38	7,121.12	0.00	0.00	0.00	112,453,135.50	112,446,014.38	112,453,135.50	7,121.12
LNSTGOV	LGIP	LoneStar Gov O/N	112,419,324.61	487.90	0.00	0.00	0.00	112,419,812.51	112,419,324.61	112,419,812.51	487.90
LOGIC	LGIP	LOGIC	105,357,882.05	0.00	(7,539,560.81)	0.00	0.00	97,818,321.24	105,357,882.05	97,818,321.24	(7,539,560.81)
91282CAN1	TREAS NOTE	U.S. Treasury 0.125 09/30/22	10,003,190.70	0.00	0.00	(327.50)	0.00	10,002,863.20	9,994,530.00	9,986,720.00	(7,810.00)
91282CAX9	TREAS NOTE	U.S. Treasury 0.125 11/30/22	5,000,635.35	0.00	0.00	(54.25)	0.00	5,000,581.10	4,994,530.00	4,988,670.00	(5,860.00)
91282CBU4	TREAS NOTE	U.S. Treasury 0.125 03/31/23	9,996,004.50	0.00	0.00	255.70	0.00	9,996,260.20	9,971,090.00	9,954,300.00	(16,790.00)
<b>Total for 650 - Construction 2019</b>			<b>355,223,051.59</b>	<b>7,609.02</b>	<b>(7,539,560.81)</b>	<b>(126.05)</b>	<b>0.00</b>	<b>347,690,973.75</b>	<b>355,183,371.04</b>	<b>347,620,959.25</b>	<b>(7,562,411.79)</b>
<b>699 - Construction Local</b>											
LNSTCRP	LGIP	LoneStar Corp O/N	10,824,106.17	685.48	0.00	0.00	0.00	10,824,791.65	10,824,106.17	10,824,791.65	685.48
LOGIC	LGIP	LOGIC	13,588.23	0.86	0.00	0.00	0.00	13,589.09	13,588.23	13,589.09	0.86
TEXPOOL	LGIP	TexPool	101.80	0.00	0.00	0.00	0.00	101.80	101.80	101.80	0.00
<b>Total for 699 - Construction Local</b>			<b>10,837,796.20</b>	<b>686.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,838,482.54</b>	<b>10,837,796.20</b>	<b>10,838,482.54</b>	<b>686.34</b>
<b>800 - Other Operations</b>											
LOGIC	LGIP	LOGIC	35,177,638.81	0.00	(20,445,145.90)	0.00	0.00	14,732,492.91	35,177,638.81	14,732,492.91	(20,445,145.90)
TEXPOOL	LGIP	TexPool	34,589.75	1.20	0.00	0.00	0.00	34,590.95	34,589.75	34,590.95	1.20
<b>Total for 800 - Other Operations</b>			<b>35,212,228.56</b>	<b>1.20</b>	<b>(20,445,145.90)</b>	<b>0.00</b>	<b>0.00</b>	<b>14,767,083.86</b>	<b>35,212,228.56</b>	<b>14,767,083.86</b>	<b>(20,445,144.70)</b>
<b>Total for Arlington ISD</b>			<b>623,696,791.04</b>	<b>63,586,422.42</b>	<b>(29,002,430.08)</b>	<b>(126.05)</b>	<b>0.00</b>	<b>658,280,657.33</b>	<b>623,657,110.49</b>	<b>658,210,642.83</b>	<b>34,553,532.34</b>

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>199 - Local Maintenance</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	2,521.35	2,521.35	0.00	0.00	0.00	2,521.35
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	163.07	163.07	0.00	0.00	0.00	163.07
LOGIC	LGIP	LOGIC	0.00	4,799.17	4,799.17	0.00	0.00	0.00	4,799.17
TEXPOOL	LGIP	TexPool	0.00	169.22	169.22	0.00	0.00	0.00	169.22
<b>Total for 199 - Local Maintenance</b>			<b>0.00</b>	<b>7,652.81</b>	<b>7,652.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,652.81</b>
<b>240 - Food Service</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	0.34	0.34	0.00	0.00	0.00	0.34
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	0.02	0.02	0.00	0.00	0.00	0.02
LOGIC	LGIP	LOGIC	0.00	406.77	406.77	0.00	0.00	0.00	406.77
TEXPOOL	LGIP	TexPool	0.00	0.88	0.88	0.00	0.00	0.00	0.88
<b>Total for 240 - Food Service</b>			<b>0.00</b>	<b>408.01</b>	<b>408.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>408.01</b>
<b>480 - Natural Gas</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	192.61	192.61	0.00	0.00	0.00	192.61
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	13.04	13.04	0.00	0.00	0.00	13.04
LOGIC	LGIP	LOGIC	0.00	466.82	466.82	0.00	0.00	0.00	466.82
<b>Total for 480 - Natural Gas</b>			<b>0.00</b>	<b>672.47</b>	<b>672.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>672.47</b>
<b>599 - Debt Service</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	430.30	430.30	0.00	0.00	0.00	430.30
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	74.01	74.01	0.00	0.00	0.00	74.01
LOGIC	LGIP	LOGIC	0.00	735.32	735.32	0.00	0.00	0.00	735.32
TEXPOOL	LGIP	TexPool	0.00	5.01	5.01	0.00	0.00	0.00	5.01
<b>Total for 599 - Debt Service</b>			<b>0.00</b>	<b>1,244.64</b>	<b>1,244.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,244.64</b>



CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>640 - Construction 2014</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	155.26	155.26	0.00	0.00	0.00	155.26
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	11.34	11.34	0.00	0.00	0.00	11.34
LOGIC	LGIP	LOGIC	0.00	564.16	564.16	0.00	0.00	0.00	564.16
<b>Total for 640 - Construction 2014</b>			<b>0.00</b>	<b>730.76</b>	<b>730.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>730.76</b>
<b>650 - Construction 2019</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	7,121.12	7,121.12	0.00	0.00	0.00	7,121.12
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	487.90	487.90	0.00	0.00	0.00	487.90
LOGIC	LGIP	LOGIC	0.00	6,282.30	6,282.30	0.00	0.00	0.00	6,282.30
91282CAN1	TREAS NOTE	U.S. Treasury 0.125 09/30/22	2,129.12	1,064.56	0.00	0.00	3,193.68	(327.50)	737.06
91282CAX9	TREAS NOTE	U.S. Treasury 0.125 11/30/22	17.17	532.28	0.00	0.00	549.45	(54.25)	478.03
91282CBU4	TREAS NOTE	U.S. Treasury 0.125 03/31/23	2,129.12	1,064.56	0.00	0.00	3,193.68	255.70	1,320.26
<b>Total for 650 - Construction 2019</b>			<b>4,275.41</b>	<b>16,552.72</b>	<b>13,891.32</b>	<b>0.00</b>	<b>6,936.81</b>	<b>(126.05)</b>	<b>16,426.67</b>
<b>699 - Construction Local</b>									
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	685.48	685.48	0.00	0.00	0.00	685.48
LOGIC	LGIP	LOGIC	0.00	0.86	0.86	0.00	0.00	0.00	0.86
<b>Total for 699 - Construction Local</b>			<b>0.00</b>	<b>686.34</b>	<b>686.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>686.34</b>
<b>800 - Other Operations</b>									
LOGIC	LGIP	LOGIC	0.00	2,363.25	2,363.25	0.00	0.00	0.00	2,363.25
TEXPOOL	LGIP	TexPool	0.00	1.20	1.20	0.00	0.00	0.00	1.20
<b>Total for 800 - Other Operations</b>			<b>0.00</b>	<b>2,364.45</b>	<b>2,364.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,364.45</b>
<b>Total for Arlington ISD</b>			<b>4,275.41</b>	<b>30,312.20</b>	<b>27,650.80</b>	<b>0.00</b>	<b>6,936.81</b>	<b>(126.05)</b>	<b>30,186.15</b>

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
<b>199 - Local Maintenance</b>											
91282CAN1	08/18/21	TREAS NOTE	U.S. Treasury 0.125 09/30/22		0.00	100.043	0.00	0.00	0.00	0.00	0.00
<b>Total for 199 - Local Maintenance</b>					<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>650 - Construction 2019</b>											
91282CAN1	08/18/21	TREAS NOTE	U.S. Treasury 0.125 09/30/22		10,000,000.00	100.043	10,004,296.88	(327.50)	(1,433.68)	(2,863.20)	10,002,863.20
91282CAX9	09/08/21	TREAS NOTE	U.S. Treasury 0.125 11/30/22		5,000,000.00	100.016	5,000,781.25	(54.25)	(200.15)	(581.10)	5,000,581.10
91282CBU4	09/08/21	TREAS NOTE	U.S. Treasury 0.125 03/31/23		10,000,000.00	99.953	9,995,312.50	255.70	947.70	3,739.80	9,996,260.20
<b>Total for 650 - Construction 2019</b>					<b>25,000,000.00</b>		<b>25,000,390.63</b>	<b>(126.05)</b>	<b>(686.13)</b>	<b>295.50</b>	<b>24,999,704.50</b>
<b>Total for Arlington ISD</b>					<b>25,000,000.00</b>		<b>25,000,390.63</b>	<b>(126.05)</b>	<b>(686.13)</b>	<b>295.50</b>	<b>24,999,704.50</b>

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
<b>650 - Construction 2019</b>						
91282CAN1	TREAS NOTE	U.S. Treasury 0.125 09/30/22	03/31/22	6,250.00	0.00	6,250.00
91282CBU4	TREAS NOTE	U.S. Treasury 0.125 03/31/23	03/31/22	6,250.00	0.00	6,250.00
91282CAX9	TREAS NOTE	U.S. Treasury 0.125 11/30/22	05/31/22	3,125.00	0.00	3,125.00
<b>Total for 650 - Construction 2019</b>				<b>15,625.00</b>	<b>0.00</b>	<b>15,625.00</b>

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
<b>Total for All Portfolios</b>						
			March 2022	12,500.00	0.00	12,500.00
			May 2022	3,125.00	0.00	3,125.00
<b>Total Projected Cash Flows for Arlington ISD</b>				<b>15,625.00</b>	<b>0.00</b>	<b>15,625.00</b>

**ARLINGTON INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES  
MINUTES**

Regular Meeting

January 13, 2022  
5:00 p.m.

Members Present:               Kecia Mays, Bowie Hogg, Melody Fowler, Sarah McMurrough, Dr.  
  Aaron D. Reich, David Wilbanks, Justin Chapa

Members Absent:               None

Media Present:                 None

CALL TO ORDER:    Board Chamber

President Mays called the meeting to order at 5:12 p.m. with seven trustees present at the Administration Building, 690 East Lamar Boulevard, Arlington, Texas.

CLOSED MEETING:   Board Conference Room

President Mays adjourned to closed meeting at 5:13 p.m. pursuant to Sections 551.071 through 551.084 of the Texas Government Code in accordance with the Texas Open Meetings Act for the topics set forth on the agenda.

1.       Administrative Appointments/Personnel Ratification

RECONVENE INTO OPEN SESSION: Board Room

President Mays reconvened the Board into the open meeting at 7:00 p.m. with seven trustees present.

Due to the health and safety concerns related to the COVID-19 coronavirus, members of the public were encouraged to participate by watching the school board meeting online at [www.aisd.net](http://www.aisd.net). One or more trustee could participate in the meeting via videoconference call. A quorum of the Board was physically present at the Administration Building. Members of the public could access the meeting via AISD website at [www.aisd.net](http://www.aisd.net).

OPENING CEREMONY:

Justin Chapa led the audience in the Pledge of Allegiance. Ms. Mays called for a moment of silence.

PROGRAM AND/OR PRESENTATION:

A.       Student Performance by All Region Junior High Orchestra

Executive Director of Communications and Marketing Anita Foster introduced the all-region junior high orchestra. These students earned seats in the Texas Music Educators Association Region Five Junior High/Middle School Symphony Orchestra. They earned their places in this prestigious orchestra through competitive audition across Arlington, Grand Prairie, Mansfield and Fort Worth, competing against almost four hundred students. They recently participated in the region clinic, where they joined together to prepare a full concert program. The students performed one of their concert pieces “Flower Duet” arranged by Albert Wang, conducted by Young Junior High Head Orchestra Director Louanne Greer.

B.       Student of the Month

Lamar High School Principal Mr. Hagman introduced the January 2022 student of the month, Lillian Graham. Lillian is their senior of the month because she continues to make the most of her high school experience. She is currently in dance IV, orchestra and color guard. She is earning excellent grades in all classes. Lillian’s teachers adore her because she works hard at everything she undertakes, and she does it with a genuine smile. She represents Lamar High School exceptionally well in all aspects.

C.       Martin Luther King Celebration Art and Essay Winners

Executive Director of Communications and Marketing Anita Foster shared that although the Arlington Martin Luther King Four-Day Celebration event was postponed, the student recognitions were not delayed. She introduced the event chair, Pastor Kennedy Jones and invited him to come and announce the art and essay award winners.

Pastor Jones reported that considering the recent rise of COVID-19 cases in Arlington and the surrounding areas, this year’s celebration was postponed and will be held at a later date. As part of the MLK celebration, students were challenged to create, write, and reflect on the theme “Advancing the

Dream: A Time to Reflect, Imagine and Build the Future.” Pastor Jones introduced the following student award winners:

Art Winners:

- 1<sup>st</sup> Place Winner, Keith Johnson II, Martin High School
- 2<sup>nd</sup> Place Winner, Hailey Townson, Arlington High School
- 3<sup>rd</sup> Place Winner, Alexis Alvarez, Bowie High School

Essay Winners:

- 1<sup>st</sup> Place Winner, LaMia Battle, Seguin High School
- 2<sup>nd</sup> Place Winner, Jenay Brown, Sam Houston High School
- 3<sup>rd</sup> Place Winner, Jean-Paul Browhow, Seguin High School

Additional information is available on the Advancing the Dream four-day celebration website, [www.ArlingtonMLK.com](http://www.ArlingtonMLK.com), and the City of Arlington website, [www.ArlingtonTX.Gov](http://www.ArlingtonTX.Gov).

D. School Board Recognition Presentation

Ms. Foster reported that January is school board recognition month in Texas. This year’s theme was “Rising Above” and students from Joni Rinker-Dozier’s art class at Ousley Junior High School created pieces of art for the board members to align with that theme.

Ms. Rinker-Dozier thanked the Board for rising above and being dedicated volunteers, supporting the students, staff, and community of the Arlington ISD. The students presented their artwork to the Board Members and Superintendent Cavazos and Ms. Rinker-Dozier shared information about each piece. She introduced the student artists and asked them to present their artwork: Xiomara “Abi” Hurtarte, Ixchel Lincon, Karolyn Nguyen, Meshack Okerio, Kathlyne Ramirez, Samantha RedOwl, Ulises “Adrian” Rubio Gonzalez, and Jennifer Udoh.

APPOINTMENTS:

Superintendent Cavazos recommended that the Board ratify the appointment of the individuals discussed in closed session for assistant principal for Johns Elementary and assistant principal for Larson Elementary.

Motion by Bowie Hogg, second by Melody Fowler, to approve.

Voting For: 7  
Voting Against: 0

President Mays reported that the motion passed.

Dr. Cavazos announced:

Flor Flores as the new assistant principal for Johns Elementary School. Ms. Flores was previously the campus testing facilitator for Wimbish World Language Academy.

Bradley Pennington as the new assistant principal for Larson Elementary School. Mr. Pennington was previously the AVID coordinator for Nichols Junior High School.

PUBLIC HEARING:

A. Texas Academic Performance Report (TAPR)

President Mays opened the Public Hearing regarding Texas Academic Performance Report (TAPR) at 7:34 p.m.

Assistant Superintendent of Research and Accountability Dr. Natalie Lopez reported that the Texas Academic Performance Report Card describes the educational performance of a district and each campus in the district. It is intended to inform the public about the educational performance of the district and each campus, in relation to the district, state and a comparable group of schools. For the 2020-2021 school year, the accountability rating for all districts and campuses were *Not Rated: Declared State of Disaster* because of COVID-19. For 2022, as required by Senate Bill 1365, academic accountability ratings will be limited to A, B, C or *Not Rated*. Districts and campuses will not receive D or F ratings. Dr. Lopez presented information related to assessments, attendance rates, graduation rates and financial data.

There were no speakers and Ms. Mays closed the Public Hearing at 8:11 p.m.

OPEN FORUM FOR AGENDA ITEMS:

Cindy Calaluca spoke regarding keeping it simple.

Maria Astorga spoke regarding virtual learning.

ACTION:

A. Consider Order of Election for School Board

Motion by Melody Fowler, second by David Wilbanks, that the Board call a general election to be held on Saturday, May 7, 2022, for the purpose of electing members to the Board of Trustees for the Arlington Independent School District to fill place numbers four and five.

Voting For: 7  
Voting Against: 0

President Mays reported that the motion passed and read the following order of election:

“A general election is hereby ordered to be held Saturday, May 7, 2022, for the purpose of electing members to the Board of Trustees of the Arlington Independent School District to fill place numbers four and five.

The main early-voting polling site for all voters residing in the Arlington Independent School District, including the portion of the District that lies within the City of Arlington, the City of Dalworthington Gardens, the Tarrant County portion of the City of Grand Prairie, and the Town of Pantego, will be the following location:

Tarrant County Elections Center  
2700 Premier Street  
Fort Worth, Texas 76111  
817-831-8683

between the hours of 8:00 a.m. and 5:00 p.m. Monday through Friday beginning April 25, 2022 through April 29, 2022; between the hours of 7:00 a.m. and 7:00 p.m. on Saturday, April 30, 2022; between the hours of 11:00 a.m. and 4:00 p.m. on Sunday, May 1, 2022; and between the hours of 7:00 a.m. and 7:00 p.m. on Monday and Tuesday, May 2 and May 3, 2022.

Applications for a ballot by mail for voters residing in the Arlington Independent School District shall be mailed to:

Early Voting Clerk  
P. O. Box 961011  
Fort Worth, Texas 76161-0011  
Fax: 817-850-2344

or an email transmission of a completed, scanned application for a ballot by mail containing an original signature can be emailed to:

votebymail@tarrantcounty.com

(Note: Effective December 1, 2017, if an Application for Ballot by Mail is submitted by fax or e-mail the original application must also be mailed and received by the Early Voting Clerk no later than the 4th business day after receipt of the faxed or e-mailed copy.)

Applications for a ballot by mail must be received no later than the close of business on Tuesday, April 26, 2022.

The Order of Election may be amended at a later date to include early voting sites added or deleted due to joint elections with other political subdivisions.

Issued this 13<sup>th</sup> day of January 2022.”

B. Consider Adoption of Local Innovation Plan for District of Innovation Designation

Chief Academic Officer Dr. Wurtz reported that AISD adopted a local innovation plan and became a district of innovation on February 16, 2016. A local innovation plan enhances local control by exempting the district from specified pieces of legislation and helps to ensure meaningful programming options for

AISD students. The local innovation plan may be amended, rescinded, or renewed by majority vote. Dr. Wurtz reviewed the AISD exemptions included in the previous local innovation plan and presented the *Powered by Possibilities Local Innovation Plan* recommended by the committee. The new plan includes proposed innovations regarding teacher certification, minimum attendance for class credit or final grade, the first and last day of instruction, relief from the term of depository contract, and the minimum minutes of instruction.

Administration recommended the Board approve the local innovation plan as presented.

Motion by David Wilbanks, second by Sarah McMurrough, that the Board approve the local innovation plan as presented.

Voting For: 7  
Voting Against: 0

President Mays reported that the motion passed.

#### DISCUSSION / ACTION:

##### A. Consider Board Handbook

Board Governance Committee Chair Trustee Chapa reported that the committee reviewed the Board Handbook. There are some minor edits and it is more streamlined. It has been their process to bring the handbook for discussion at one meeting and then finalize and bring back at a future meeting for consideration and a final vote. He asked for feedback and edits from his colleagues. The Board Governance Committee will review their input and bring a proposed revised handbook to the next meeting.

##### B. COVID-19 School Operations Update

Assistant Superintendent of Administration Dr. Hill presented an update on the COVID-19 school operations. He provided an overview of the vaccine, testing and mitigation efforts, the current countywide conditions, AISD dashboard data, and AISD dashboard weekly trends. He reported an increase in all Tarrant County COVID-19 metrics and a “high” community spread level. All AISD dashboard trends also reflect a significant increase. AISD’s testing clinic, located at the J. W. Counts Building, provides testing for AISD students and staff Monday through Friday on school days. Additionally, Tarrant County is adding a testing site at the AISD athletic arena with testing available Monday through Sunday, 7:00 a.m. to 3:00 p.m. This site is tentatively set to open on Monday, January 17, 2022. In order to support campuses, the substitute office is working diligently to secure substitute teachers, principals are assigning some non-teaching staff to substitute teaching assignments and staff from central office has been deployed to campuses as substitute teachers. For the month of January, to ensure teachers and campus leaders remain in classrooms and on campus, some meetings and professional development activities have been paused.

President Mays reported that she was adjusting the agenda order and Discussion Item B 2021-2022 Financial Update would be next, prior to the consent agenda items. Dr. Cavazos reported that the financial update included information related to items included in the consent agenda.

#### DISCUSSION:

##### B. 2021-2022 Financial Update

Chief Financial Officer Darla Moss presented a financial update for the period ending November 30, 2021. Financials included in the January 13, 2022 board meeting consent agenda were: gifts and donations; bids, purchases, and construction items; purchases greater than \$50,000 exempt from bid; budget amendment; financial reports; investment reports; and salvage item. Mrs. Moss reviewed the general operating budget amendment for Board consideration. She also presented, for the Board, the adopted and revised budget amounts for the District budget accounts (general fund, food and nutrition service fund, natural gas fund, debt service fund, and capital projects fund) with future financial considerations and challenges.

ITEMS TO BE WITHDRAWN FROM THE CONSENT AGENDA: None

#### CONSENT ITEMS:

- A. Approval of Personnel Recommendations: New Hires, Retirements, Resignations, Leaves of Absence, Dismissals, Terminations, Non-Renewals, Non-Extensions
- B. Approval of Donations to Arlington Independent School District



- C. Approval of Bids, Purchases, Construction Items
  - 22-02 Playground Foundations and Earthwork
  - 22-03 Playground Equipment and Canopies
  - 22-10d Outside Contracted Services
  - 22-21 RFP for Fresh Produce for Direct Delivery
  - 22-24 RFP for Classroom, Office and Cafeteria Furniture
  - 22-26 Dual Purpose Copier Paper
  - 22-27 RFP for C2 Networking Equipment E-Rate
  - 22-28 Transportation Lubricants for Inventory and Catalog
- D. Approval of Purchases Greater Than \$50,000 Exempt from Bid
  - 22-01-13-001 Classroom Library Enhancements 2nd of 2 extensions
  - 22-01-13-002 Security and Safety Equipment
  - 22-01-13-003 Level Literacy Bookroom Enhancements 2nd of 2 extensions
  - 22-01-13-004 Real Estate Appraisal
- E. Approval of Budget Amendment
- F. Approval of Minutes of Previous Meetings, December 2021
- G. Approval of Monthly Financial Reports for Months Ending November 30, 2021
- H. Approval of Monthly Investment Report for Months Ending November 30, 2021
- I. Approval of Salvage Property

Motion by David Wilbanks, second by Melody Fowler, to approve.

Voting For: 7  
Voting Against: 0

President Mays reported that the motion passed.

#### DISCUSSION:

- A. House Bill 3 and District Improvement Plan Progress Monitoring Update

Dr. Steven Wurtz reported that curriculum assessments are aligned to the scope and sequence of the curriculum and are cumulative in nature. He provided an update pertaining Curriculum Assessment II reflecting progress toward reading and math targets for third through eleventh graders. Overall, students are meeting targets in reading and need to continue improvement in mathematics. Dr. Wurtz also reviewed the instruction response to the data, for supporting campuses in continued improvement strategies.

- C. TASB Board Policy Update 118, Policy CDA (LOCAL) and Policy EF (LOCAL)

Dr. Hill reported that Policy Update 118 encompasses 120 legal and twelve local policy changes and recommendations from the Texas Association of School Boards (TASB). Legal updates are changes in the law and local updates need Board action to adopt, revise or repeal the policy. He reviewed some of the recommended changes as well as revisions recommended by Administration to local policies CDA and EF. The Board Governance Committee has reviewed and shared feedback. Next steps include continuing to review the policies and their impact and then bringing back to the Board for consideration of approval at the February 3, 2022 board meeting.

Board Governance Committee Chair Chapa reported many of the recommendations were for streamlining purposes. He asked that Trustees let him know if they had any questions regarding the recommendations.

OPEN FORUM FOR NON-AGENDA ITEMS: None

#### SUPERINTENDENT'S REPORT:

Superintendent Cavazos congratulated Anthony Criss. Coach Criss, who recently stepped away from coaching and is now working at Carter Junior High, is being honored by the Texas High School Coaches Association with its Coaching Beyond the Game award next month. Coach Criss, who was the head football coach at Bowie High School, an assistant athletic director for the district and has spent the last eleven years as the head coach at Sam Houston High School, is being honored for his impact on his team, school and community because of his passion and commitment to coach beyond the game.

Coach Criss will give a speech at the organization's leadership summit in Arlington at the end of February.

He also congratulated Berry Elementary Librarian Carol Hughes. Ms. Hughes, who has been at Berry Elementary since 2016, ran the Philadelphia Marathon in November. While running one marathon is a huge accomplishment, it is nothing for Ms. Hughes because that marathon marked the fiftieth for Ms. Hughes. Ms. Hughes uses her running to inspire readers at the school. She uses the experience to try and get students to stretch themselves and teaches that the more they practice at anything, the more results they will see.

Dr. Cavazos noted the new construction on Cooper Street as the new Webb Elementary School, part of the 2019 bond, has gone vertical. The steel is now up for the frame of the building and the skeleton of what the future Webb will look like is clear. It is an exciting time at Webb Elementary, and that excitement will continue to build throughout the year as construction is slated to be finished this fall. Webb Elementary will be the first of the four school replacements funded by our 2019 bond.

Superintendent Cavazos thanked Ella B's and all the partners who helped put on the Generous Hands: Holiday Give Back Dinner event in December. He was fortunate to be one of the servers at the event. It was a great night, especially considering that the evening benefited more than one hundred people involved in the district's Families in Transition program. AISD students had dinner and left with toys, shoes and groceries for their families.

#### SCHOOL BOARD'S REPORT:

President Mays reported that in honor of school board recognitions, she wanted to thank the AISD Board. She thanked them for their leadership and commitment to students, staff and the community. She thanked them for rising above the challenges and moving the district to their future. She is honored to serve as President of the AISD Board of Trustees.

Mrs. Mays also noted that the Martin Luther King event was postponed, not canceled. She asked everyone to take time to reflect, imagine how they want to see the world, and work on building it that way.

Secretary Fowler reported that Mr. Chapa had a question on compensation, regarding when teachers substitute.

#### ADJOURNMENT:

President Mays adjourned the meeting at 10:39 p.m. The Board did not return to closed session.

## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 3, 2022

**Consent Item**

**Subject:** Consider Approval of Change Order #1 Amending the Contract Amount and Substantial Completion Date for the 2019 Bond Construction Project for the Shackelford Junior High School and Jones Academy Renovation Projects, Phase I - Bid Package 9 – Projects 1 and 2

**Purpose:** To give the Board of Trustees the opportunity to consider and act on Change Order #1 amending the contract amount and substantial completion date for the 2019 Bond Construction Project for the Shackelford Junior High School and Jones Academy renovation project, Phase I – Bid Package 9 – Projects 1 and 2.

**Background:** As a part of the addition, renovation, condition deficiency and life cycle replacement improvements project at Shackelford JHS and Jones Academy, the General Contractor, Core Construction (Core) has incurred costs for certain unforeseen conditions that cannot be funded through the original, Board approved, construction contract. Core has need to make significant changes to replace the Jones Academy kitchen floor framing and topping slab to ensure structural soundness. Additionally, the new elevator at Shackelford JHS requires additional structural reinforcement (columns, beams and foundation revisions) to provide proper structural support and utility connections within the existing building. These additional costs were not included in the original contract amount. The project architect, IN2, and Core have provided a plan action and pricing to complete this scope of work upon approval by the Board of Trustees. Core has submitted Change Order #1 for the Shackelford JHS and Jones Academy project for \$431,049.52. This change order is comprised of two main items summarized in the table below.

In addition to the cost impact of addressing the unforeseen structural issues, there is a need to allow Core additional time to complete the project. The CSP agreement, approved by the Board of Trustees on May 20, 2020, provided for a substantial completion date of October 31, 2021. As such, Core has requested an additional 151 days from the original substantial completion date to complete the project. Core has submitted Change Order #1 to amend the contract amount and corresponding Notices of Claim to amend the substantial completion date to March 31, 2022.


IN2 has reviewed the change order and validated the costs with Core and AISD staff.

Change Order Summary:

Item	Description	Cost
1.01	Jones Academy - Additional material, equipment, and labor costs associated with repairing and structurally reinforcing the precast concrete floor beams below the kitchen floor and re-pouring the floor slab	\$ 78,466.13
1.02	Shackelford JHS – Additional material, equipment, and labor costs associated with reinforcing the structural support and utility connections necessary to accommodate the new elevator	\$ 147,117.30
1.03	Bonds & Insurance	\$ 166,145.36
1.04	Overhead & Profit	\$ 39,320.73
	<b>Total of Change Order #1</b>	<b>\$ 431,049.52</b>

Attached are letters from IN2 and Core explaining the need for Change Order #1. The original contract amount for the project was \$7,319,000. Administration is seeking Board approval for Change Order #1 for \$431,049.52 and an additional 151 days to complete the project. Pending approval of Change Order #1 the amended contract amount would be \$7,750,049.52 and the new substantial completion date would be March 31, 2022.

**Recommendation:** Administration Recommends Approval

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Michael Parkos
	<b>Date:</b> January 13, 2022



6320 Research Rd.  
Frisco, TX 75033  
T 972.668.9340

January 4, 2022

Mr. Mike Parkos  
Director of Facilities Planning & Construction  
Arlington ISD  
1201 Colorado Lane  
Arlington, TX 76015

**RE: AISD 2019 PH1BP09 Jones FADL & Shackelford Renovation**

Dear Mr. Parkos,

CORE Construction is submitting this letter requesting a Change Order from Arlington Independent School District in the amount of Four Hundred Thirty-One Thousand Forty-Nine Dollars and Fifty-Two Cents (\$431,049.52) to fund the Proposed Change Orders as listed below. These changes to the original scope are a result of unforeseen conditions related to the Jones Kitchen, and unknown utilities plus additional elevator structural components at Shackelford. As a result of these items, the Substantial Completion date will need to be extended by 151 calendar days. The revised Substantial Completion date shall be March 31, 2022.

1. Jones FADL Kitchen - Repair and structurally reinforce the precast concrete floor structure below the kitchen floor slab and repour the floor topping slab in the amount of \$78,466.13.
2. Shackelford Jr. High - Relocate and extend utility connections to tie into the previously unknown utility locations and add elevator structural components in the amount of \$147,117.30.
3. Supervision, General Conditions, Bonding & Insurance in the amount of \$166,145.36.
4. Overhead and Profit on the above items in the amount of \$39,320.73.

Additional details for each item above have been provided to and reviewed by IN2 Architecture and AISD Project Management.

Daniel Jones  
Sr. Project Manager  
CORE Construction

**VIA EMAIL: [khorn@aisd.net](mailto:khorn@aisd.net)**

January 4, 2022

Mr. Kelly Horn  
Executive Director  
Arlington Independent School District  
1201 Colorado Lane  
Arlington, Texas 76015

RE: 2019PH1BP09 Shackelford Change Order

Mr. Horn:

IN2 Architecture has reviewed Change Order #1 amending the contract amount and final completion date for the 2019 Bond Construction Project for the Jones Fine Arts & Dual Language Academy & Shackelford Junior High Renovations Project, Phase I – Bid Package 9 as provided by CORE Construction. We believe the items are unforeseen conditions and that the listed price/cost of \$431,049.52 is fair and reasonable for the scope of work described.

Due to these unforeseen conditions, CORE's request to add 151 days to the contract moving Substantial Completion to March 31, 2022 and final completion of May 31, 2022. We feel the Delay Claim submitted by CORE is a reasonable request.

It is the recommendation of IN2 that Arlington ISD approve the proposed Change Order Request and Delay Claim by CORE Construction. Should you have any questions, or require additional information from us, please do not hesitate to contact me.

Sincerely,



Irene Nigaglioni, AIA, ALEP, LEED AP BD+C  
President

C: Jaime Garcia, Arlington ISD  
Steve Barron, IN2



**Arlington Independent School District  
Board of Trustees Communication**

**Meeting Date:** February 3, 2022

**Consent Item**

**Subject:** Additional Texas Teacher Evaluation and Support System (T-TESS) Appraisers

**Purpose:**


The purpose of this consent item is to approve the Texas Teacher Evaluation and Support System (T-TESS) list of district administrators who evaluate teachers through T-TESS. The proposed list of additional appraiser(s) for the 2021-2022 school year is attached for consideration.

**Background:**

Per Board Policy DNA (Legal) a campus administrator who is a certified T-TESS appraiser and approved by the Board, shall conduct a teacher's appraisal. Under Section 21.351(c) of the Texas Education Code, appraisers under the Texas Teacher Evaluation and Support System (T-TESS) must be the teacher's supervisor or a person approved by the Board of Trustees.

**Recommendation:**

The administration recommends the Board approve the Texas Teacher Evaluation and Support System list of additional appraisers for the school year 2021-2022.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Scott Kahl
	<b>Date:</b> January 26, 2022

**Arlington ISD**  
**T-TESS Appraiser List**  
**2021-22**  
**February 3, 2022**

<b>Last</b>	<b>First</b>	<b>Job Title</b>	<b>Location</b>
Kawasmi	Miral	Assistant Principal	Lamar High School
Rodriguez	Vanessa	Assistant Principal	Bebensee Elementary School

## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 3, 2022

**Consent Item**

**Subject:** Consider Amended Order of Election for Board of Trustees

### Purpose:

To provide the Board of Trustees the opportunity to consider an Amended Order of Election for Board of Trustees.


### Background:

The three-year terms for places four and five on the Arlington Independent School District Board of Trustees end in May 2022. Therefore, on January 13, 2022, the Board of Trustees issued an order for an election to be held on Saturday, May 7, 2022 to fill the three-year terms for places four and five on the Board of the AISD.

Early voting by personal appearance begins Monday, April 25, 2022, and ends Tuesday, May 3, 2022. The main early-voting polling site for voters residing in the Arlington Independent School District is the Tarrant County Elections Center. The Tarrant County Elections Administration is extending the early voting by personal appearance hours at the Tarrant County Elections Center on Sunday, May 1, 2022 to six (6) hours. The revised schedule for early voting by personal appearance at the Tarrant County Elections Center is between the hours of 10:00 a.m. and 4:00 p.m.

### Recommendation:

Administration recommends that the Board of Trustees approve the Amended Order of Election for the Board of Trustees, which includes the revised schedule for Sunday, May 1, 2022.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Lisa A. Benjamin
	<b>Date:</b> January 26, 2022



## **AMENDED ORDER OF ELECTION**

A general election is hereby ordered to be held Saturday, May 7, 2022, for the purpose of electing members to the Board of Trustees of the Arlington Independent School District to fill place numbers four and five.

The **main** early-voting polling site for all voters residing in the Arlington Independent School District, including the portion of the District that lies within the City of Arlington, the City of Dalworthington Gardens, the Tarrant County portion of the City of Grand Prairie, and the Town of Pantego, will be the following location:

**Tarrant County Elections Center  
2700 Premier Street  
Fort Worth, Texas 76111  
817-831-8683**

between the hours of 8:00 a.m. and 5:00 p.m. Monday through Friday beginning April 25, 2022 through April 29, 2022; between the hours of 7:00 a.m. and 7:00 p.m. on Saturday, April 30, 2022; between the hours of 10:00 a.m. and 4:00 p.m. on Sunday, May 1, 2022; and between the hours of 7:00 a.m. and 7:00 p.m. on Monday and Tuesday, May 2 and May 3, 2022.

Applications for a ballot by mail for voters residing in the Arlington Independent School District shall be mailed to:

**Early Voting Clerk  
P. O. Box 961011  
Fort Worth, Texas 76161-0011  
Fax: 817-850-2344**

or an email transmission of a completed, scanned application for a ballot by mail containing an original signature can be emailed to:

**[votebymail@tarrantcounty.com](mailto:votebymail@tarrantcounty.com)**

(Note: Effective December 1, 2017, if an Application for Ballot by Mail is submitted by fax or e-mail the original application must also be mailed and received by the Early Voting Clerk no later than the 4th business day after receipt of the faxed or e-mailed copy.)

Applications for a ballot by mail must be received no later than the close of business on Tuesday, April 26, 2022.

The Order of Election may be amended at a later date to include early voting sites added or deleted due to joint elections with other political subdivisions.

Issued this 8th day of February 2022.

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Kecia Mays, President  
Arlington Independent School District  
Board of Trustees

## **ORDEN DE ELECCIÓN MODIFICADA**

Por la presente se ordena una elección general el sábado 7 de mayo de 2022, con el propósito de elegir miembros para la Junta de Sindicato del Distrito Escolar Independiente de Arlington para llenar las plazas cuatro y cinco.

El centro **principal** de votación anticipada para todos los votantes que residen en el Distrito Escolar Independiente de Arlington, incluida la parte del Distrito que se encuentra dentro de la Ciudad de Arlington, la Ciudad de Dalworthington Gardens, la parte del Condado de Tarrant de la Ciudad de Grand Prairie, y El pueblo de Pantego, será la siguiente ubicación:

**Centro de Elecciones del Condado de Tarrant  
2700 Premier Street  
Fort Worth, Texas 76111  
817-831-8683**

entre las 8:00 a.m. y las 5:00 p.m. de lunes a viernes a partir del 25 de abril de 2022 hasta el 29 de abril de 2022; entre las 7:00 a.m. y las 7:00 p.m. el sábado 30 de abril de 2022; entre las 10:00 a.m. y las 4:00 p.m. el domingo 1 de mayo de 2022; y entre las 7:00 a.m. y las 7:00 p.m. los lunes y martes 2 de mayo y 3 de mayo de 2022.

Las solicitudes de boletas por correo para los votantes que residen en el Distrito Escolar Independiente de Arlington deben ser enviadas a:

**Early Voting Clerk  
P. O. Box 961011  
Fort Worth, Texas 76161-0011  
Fax: 817-850-2344**

o las solicitudes de boletas completadas y escaneadas con la firma original se pueden enviar por correo electrónico a la dirección:

**[votebymail@tarrantcounty.com](mailto:votebymail@tarrantcounty.com)**

(Nota: A partir del 1 de diciembre de 2017, si una solicitud de boleta por correo se envía por fax o correo electrónico, la solicitud original también debe ser enviada por correo y recibida por el secretario de votación anticipada a más tardar el cuarto día hábil después de la recepción del fax o copia enviada por correo)

Las solicitudes para una boleta por correo deben recibirse a más tardar el cierre de operaciones el martes 26 de abril de 2022.

La Orden de Elección puede ser enmendada en una fecha posterior para incluir los sitios de votación anticipada agregados o eliminados debido a elecciones conjuntas con otras subdivisiones políticas.

Publicado el 8 de febrero de 2022.

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Kecia Mays, Presidente  
Distrito Escolar Independiente de Arlington  
Junta Directiva

## **LỆNH BẦU CỬ ĐƯỢC SỬA ĐỔI**

Xin trân trọng thông báo cuộc bầu cử phổ thông sẽ được tổ chức vào Thứ Bảy, ngày 7 tháng 5 năm 2022, để bầu các thành viên vào Hội đồng Quản trị của Khu Học chánh Độc lập Arlington tại vị trí bốn và năm.

Địa điểm **chính** để bỏ phiếu sớm cho tất cả các cử tri cư trú trong Khu Học chánh Độc lập Arlington, bao gồm cả khu vực khu học chánh nằm trong Thành phố Arlington, Thành phố Dalworthington Gardens, khu vực Tarrant County của Thành phố Grand Prairie Thị trấn Pantego, như sau:

**Tarrant County Elections Center  
2700 Premier Street  
Fort Worth, Texas 76111  
817-831-8683**

trong khoảng thời gian từ 8 giờ sáng đến 5 giờ chiều Thứ Hai đến thứ Sáu bắt đầu từ ngày 25 tháng 4 năm 2022 đến ngày 29 tháng 4 năm 2022; trong khoảng thời gian từ 7 giờ sáng đến 7 giờ tối ngày Thứ Bảy 30 tháng 4 năm 2022; trong khoảng thời gian từ 10:00 sáng đến 4:00 chiều vào ngày Chủ nhật 1 tháng 5 năm 2022; và trong khoảng thời gian từ 7 giờ sáng đến 7 giờ tối vào thứ Hai và thứ Ba, ngày 2 tháng 5 và ngày 3 tháng 5 năm 2022.

Việc xin bỏ phiếu qua thư có cho cử tri cư trú trong Khu Học chánh Độc lập Arlington sẽ được gửi qua thư hoặc đến:

**Early Voting Clerk  
P. O. Box 961011  
Fort Worth, Texas 76161-0011  
Fax: 817-850-2344**

hoặc có thể scan rồi gửi email mẫu đơn xin bỏ phiếu qua thư hoàn chỉnh có chữ ký gốc tới:

**[votebymail@tarrantcounty.com](mailto:votebymail@tarrantcounty.com)**

(Ghi chú: Có hiệu lực kể từ ngày 1 tháng 12 năm 2017, nếu Đơn xin Bỏ phiếu qua đường Thư tín được gửi qua fax hoặc email thì đơn gốc cũng phải được gửi đi và Early Voting Clerk (Thư ký của cuộc Bỏ phiếu sớm) phải nhận được nó không muộn hơn ngày làm việc thứ 4 sau khi nhận được bản fax hoặc bản sao được gửi qua email.)

Hạn chót để nhận được đơn xin Bỏ phiếu qua đường Thư tín là vào cuối giờ làm việc thứ Ba ngày 26 tháng 4 năm 2022.

Thông báo về bầu cử có thể được sửa đổi vào một ngày sau đó nhằm đưa vào thêm các địa điểm bỏ phiếu sớm hoặc các địa điểm bị xóa bỏ do các cuộc bầu cử chung với các tiểu khu chính trị khác.

Phát hành ngày 8 tháng 2 năm 2022.

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Kecia Mays, Chủ tịch  
Khu Học chánh Độc lập Arlington  
Ban Quản trị

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## Arlington Independent School District Board of Trustees Communication

**Meeting Date:** February 3, 2022

**Discussion Item**


**Subject:** House Bill 3 (HB 3) and District Improvement Plan Progress Monitoring Update

### Purpose:

To provide the Board with progress update pertaining to House Bill 3 (HB 3) and District Improvement Plan (DIP) adopted goals and targets.

### Background:

In the spring of 2019, the 86<sup>th</sup> Legislature passed the finance bill, HB 3, which included specific requirements pertaining to goal setting and the progress monitoring process for improved outcomes in early childhood literacy and mathematics, as well as college, career, and military readiness (CCMR). The statute requires school boards to adopt plans that include annual goals for aggregate growth on 3<sup>rd</sup> grade reading and mathematics achievement, annual targets for closing achievement gaps among student groups, targeted professional development for classroom teachers and annual targets for students being served in bilingual and ESL programs. The bill also calls for aggregate annual goals and targets for CCMR readiness as evaluated under the state accountability system's student achievement domain and for each student group articulated in the closing the gaps domain. This discussion item will provide a progress update pertaining to student outcome on the results for end-of-course (EOC) STAAR Retest.

<b>Submitted to:</b>  Board of Trustees Arlington Independent School District	<b>Submitted by:</b> 
	<b>Prepared by:</b> Dr. Steven Wurtz
	<b>Date:</b> January 25, 2022